



fermi critical minerals, Inc.

Developing Critical Mineral and Uranium Assets NB

2026

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Building value through proven experience.



CEO & President

James is a highly experienced Wyoming uranium geologist and corporate executive, with over 30+ years' experience advancing mineral projects from grassroots to advanced stage.

Former President & CEO of High Plains uranium (which sold for \$55M in 2006 to Uranium One), and Cyclone Uranium.

JAMES BAUGHMAN



Executive Vice-President

Co-founder and/or principal of numerous start-up exploration and mining companies including Western Goldfields, U.S. Silver, High Plains Uranium, Bunker Hill Mining, Key Mining Corp., Gold Express Mines, Inc. and others. Holds degrees in mining engineering and law.

JOHN RYAN

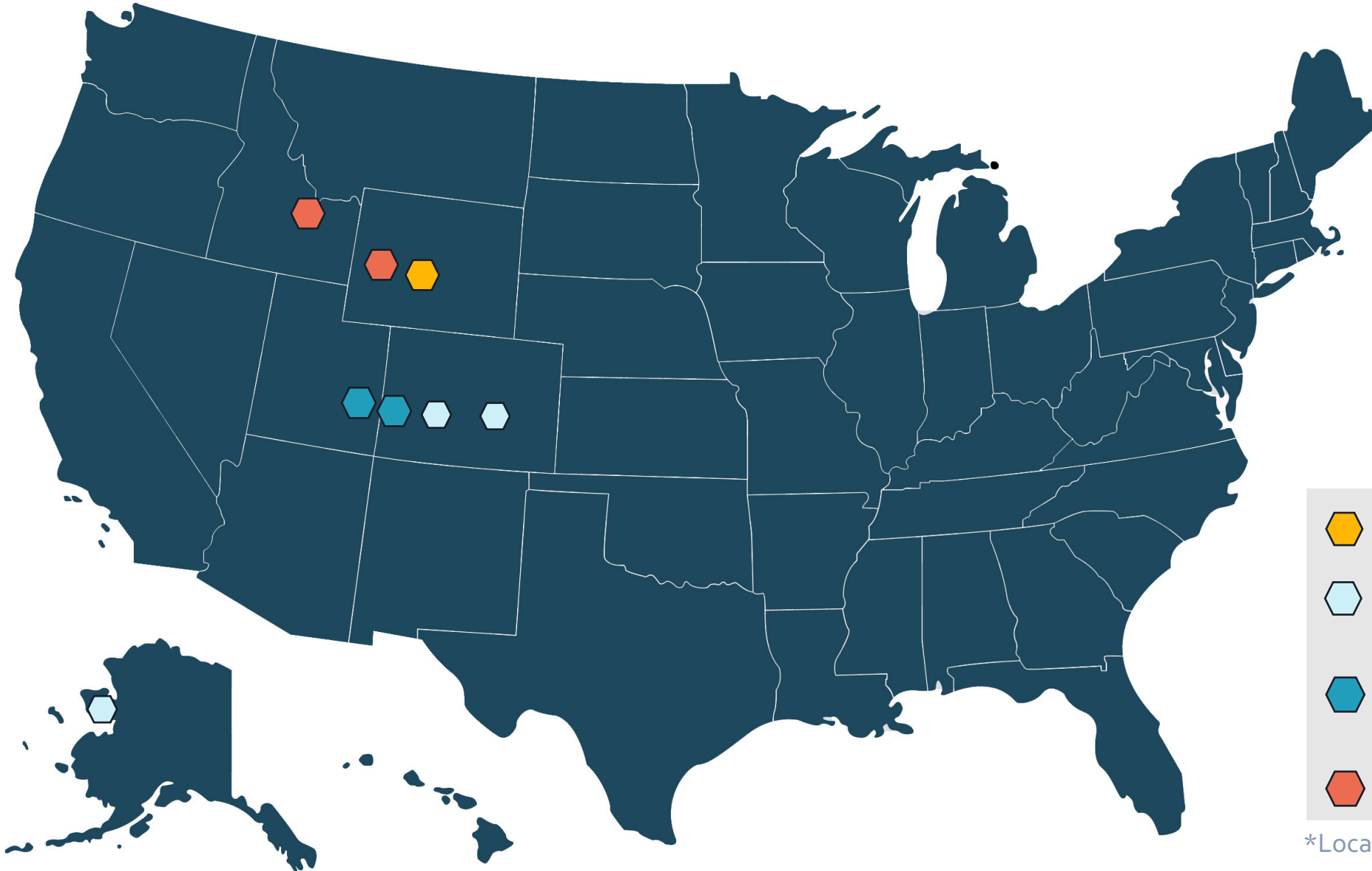


Land Manager

Jennifer brings extensive expertise in mining claims management, website development, GIS mapping, and navigating the Bureau of Land Management (BLM) regulations, mining law, and property research.

JENNIFER SVARE

Fermi's portfolio is strategically curated to deliver an integrated value package, making it an ideal acquisition target for industry leaders.



-  Gold Targets
-  Rare Earth Element Targets
-  Conventional Underground Uranium and Vanadium Targets
-  Roll Front Uranium Targets

*Locations are approximate

**Previous exploration do not assure success in the future. Exploration is contingent on securing permits, obtaining financial backing, among other considerations. As a result, real outcomes may deviate from forecasts.*

PROJECT	SQ. MILES	# CLAIMS
Uravan	4.16	129
Ellis	1.68	52
Pitchfork (PFE, PF)	2.29	71
Rare Earth (TG, BC, GC)	4.2	130
Rare Earth - U City (Alaska)	4	16
New Fork Valley (GR, BR)	10.91	338
Flat Top	1.55	48
WY State Prospecting Leases	11	(11 leases)
South Pass	3.62	112
TOTAL	Appx. 43.41 Sq. mi.	896 + 11 State Leases

**Drilling results of a historic nature and internal resource estimations need to be verified by the Company. Evidence of past production and results does not imply future success. Timing and amount of actual production is dependent on obtaining permits, financing and other factors. Therefore, actual results may vary from projections. Past profitability may not be indicative of future financial results. Actual results may vary from the historical results.*



5 Uranium Projects

4 States

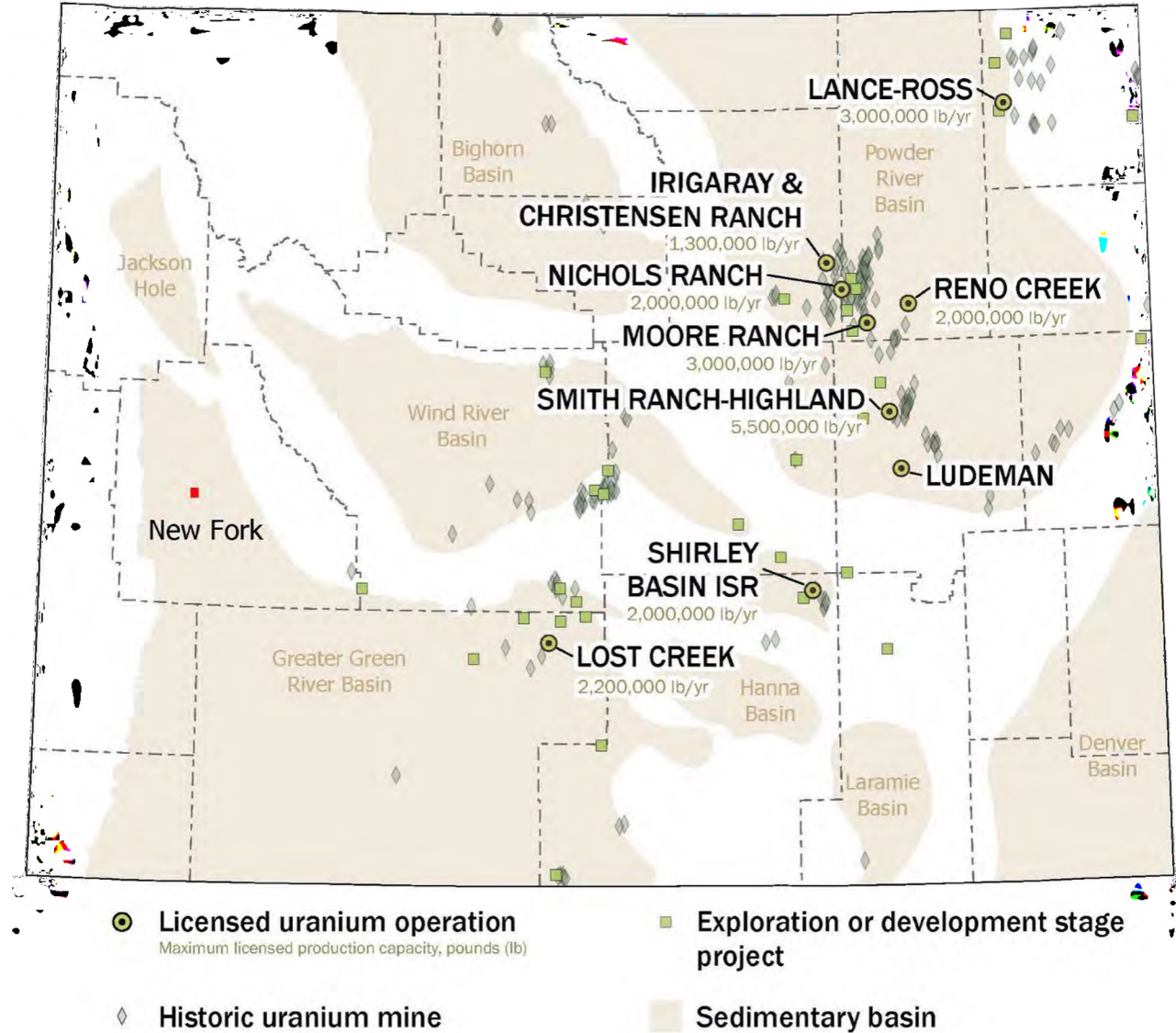
11 State Leases

590 Claims

30+ sq. mi.

Fermi's New Fork Valley project has the potential to develop a significant new Uranium province in Wyoming.

Viable greenfield-level, conceptual target for in-situ type recovery of uranium.



The potential for developing a significant new uranium province is contingent on various factors, including geological findings, regulatory approvals, and market conditions.

Acquired

Field Work

Terraquest Survey

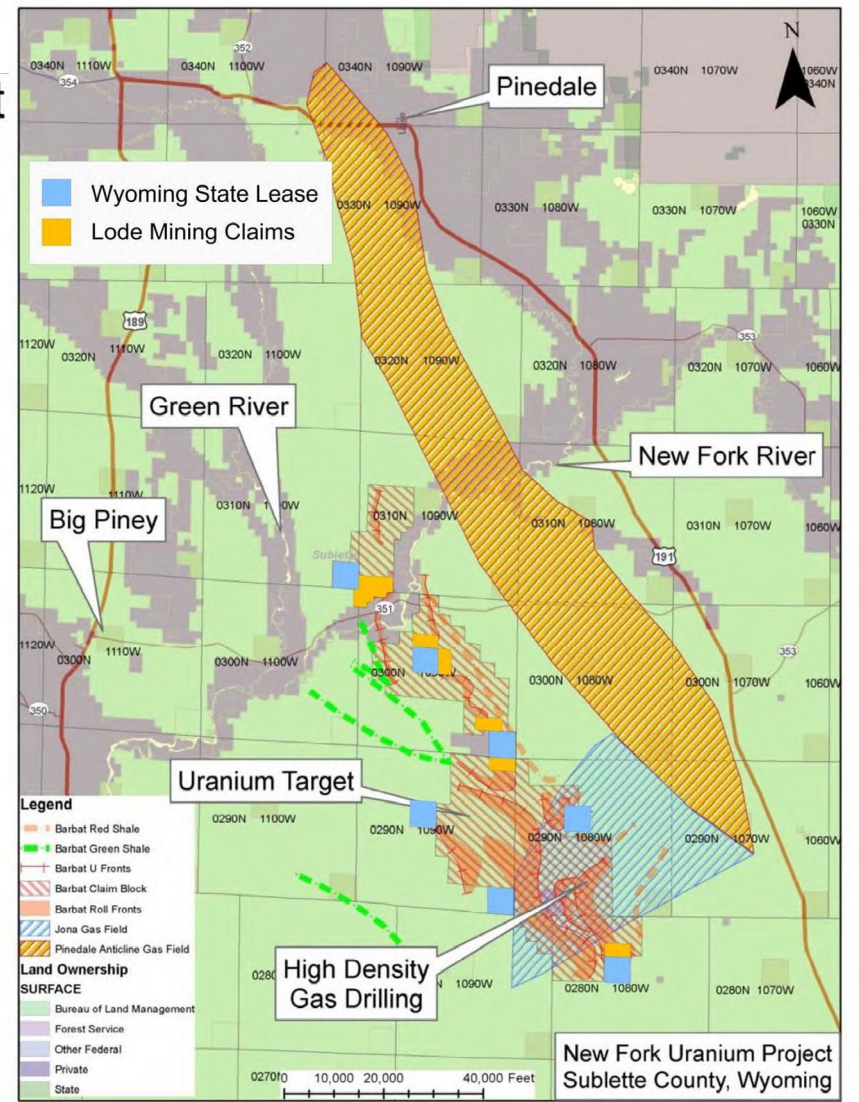
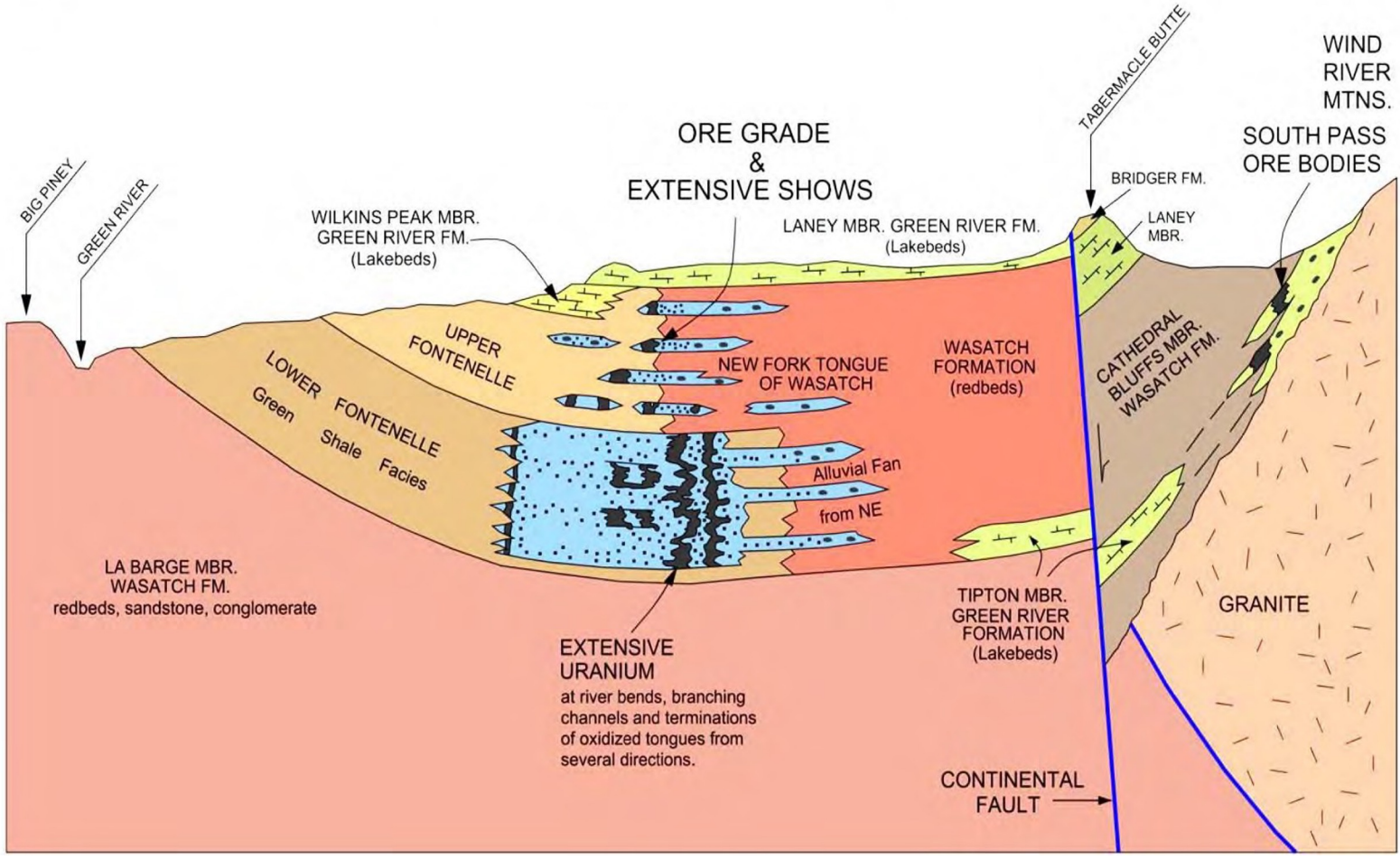
Technical Report

Permit in Process

New Fork Valley Roll Front Uranium: Sublette County, Wyoming

West

East



Acquired

Field Work

Terraquest Survey

Technical Report

Permit in Process

*The potential for developing a significant new uranium province is contingent on various factors, including geological findings, regulatory conditions and other market factors.

New Fork Valley Roll Front Uranium: Sublette County, Wyoming

In-Situ Recovery (ISR) recovers minerals such as uranium without disturbing the surrounding rock. Therefore, it is a proven lower cost and environmentally friendly methodology.

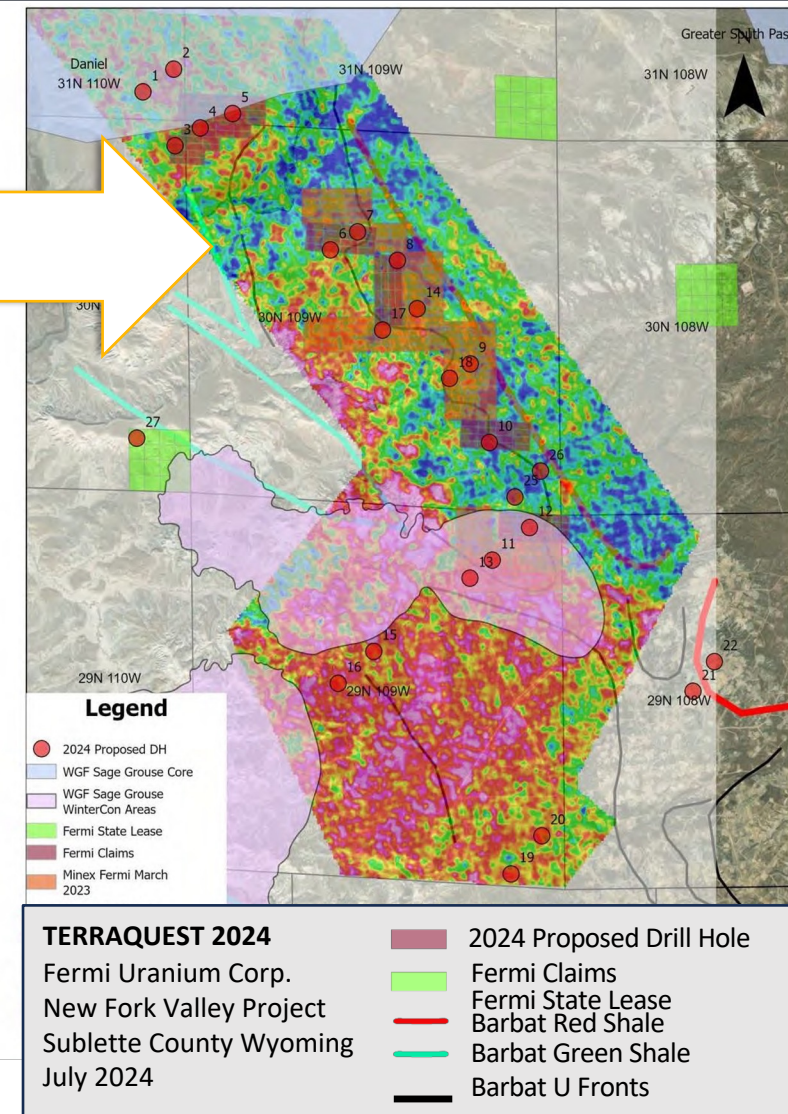
Selling points for ISR project acquisitions

- **Lower risk:** Proven method in uranium and copper sectors, with ~70% global U production using ISR
- **High margins:** Operational cost savings improve profitability, even for lower-grade ores
- **ESG alignment:** Meets growing demand for sustainable practices and reduces long-term liability.
- **Scalable growth:** Modular infrastructure allows incremental investment aligned with market conditions.



Terraquest provides complete airborne geophysical surveys, data processing, and final map preparation.

New Fork Valley Drill points (red dots)



Acquired

Field Work

Terraquest Survey

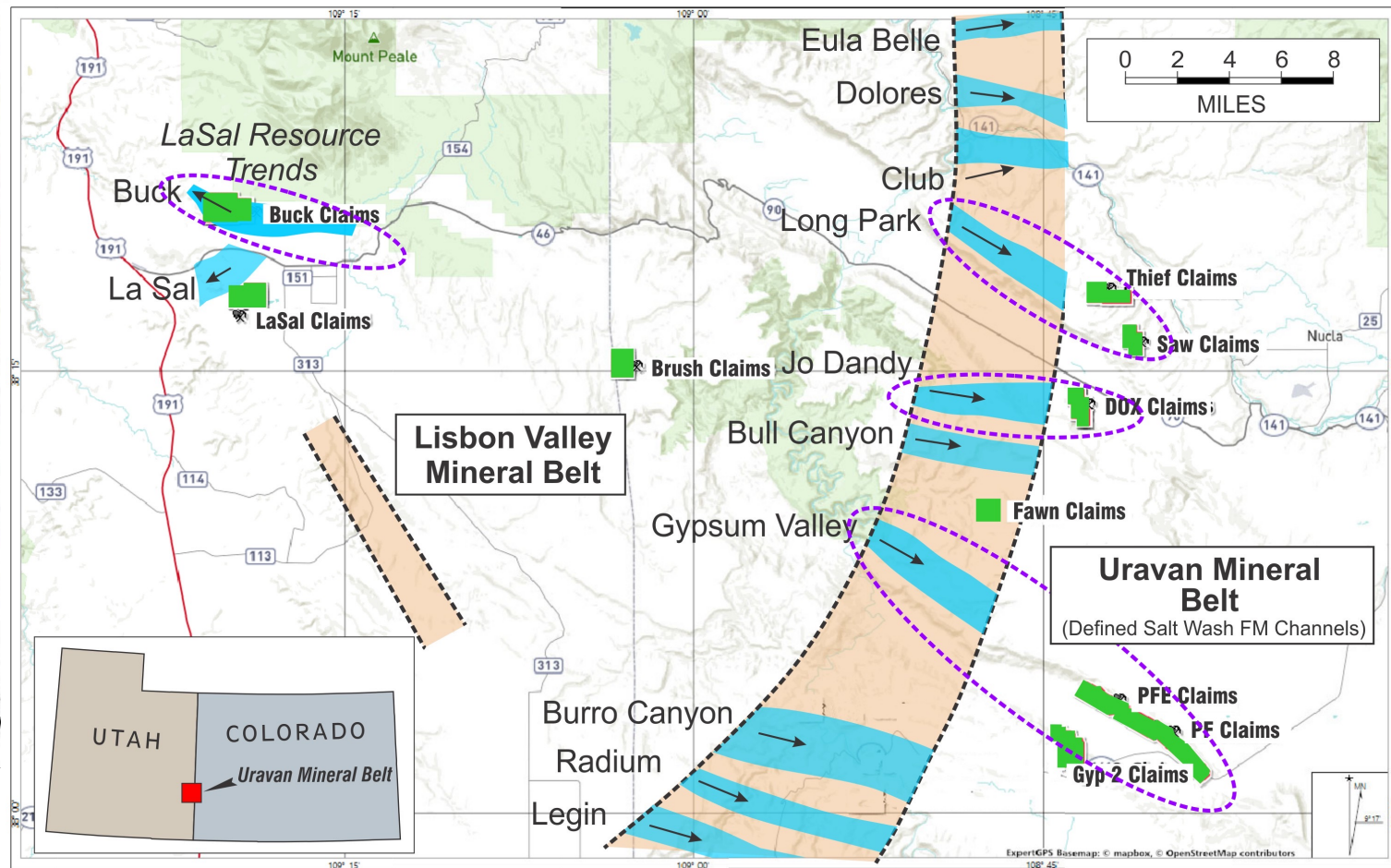
Technical Report

Permit in Process

Uravan Conventional Underground Uranium: Colorado & Utah



Photo 12.1: Sample 650470 from an unnamed dump on the Fawn claim block. Highly visible carnotite grade 0.3% U_3O_8 in the Ludlum Model 3 Geiger counter. The assay returned 4867 ppm U (0.49% U_3O_8) and 3120 ppm V_2O_5 (0.557% V_2O_5). Important associated pathfinder metals included 0.5% Ba and 9.4 ppm Mo.



FERMI URANIUM CORP. Uravan Mineral Trends Depiction

LEGEND

- Salt Wash Member of the Morrison FM, unraniferous paleochannels
- Fermi Mining Claim Block

LEVERAGING NEARBY MILLING FACILITIES

Acquired

Field Work

Terraquest Survey

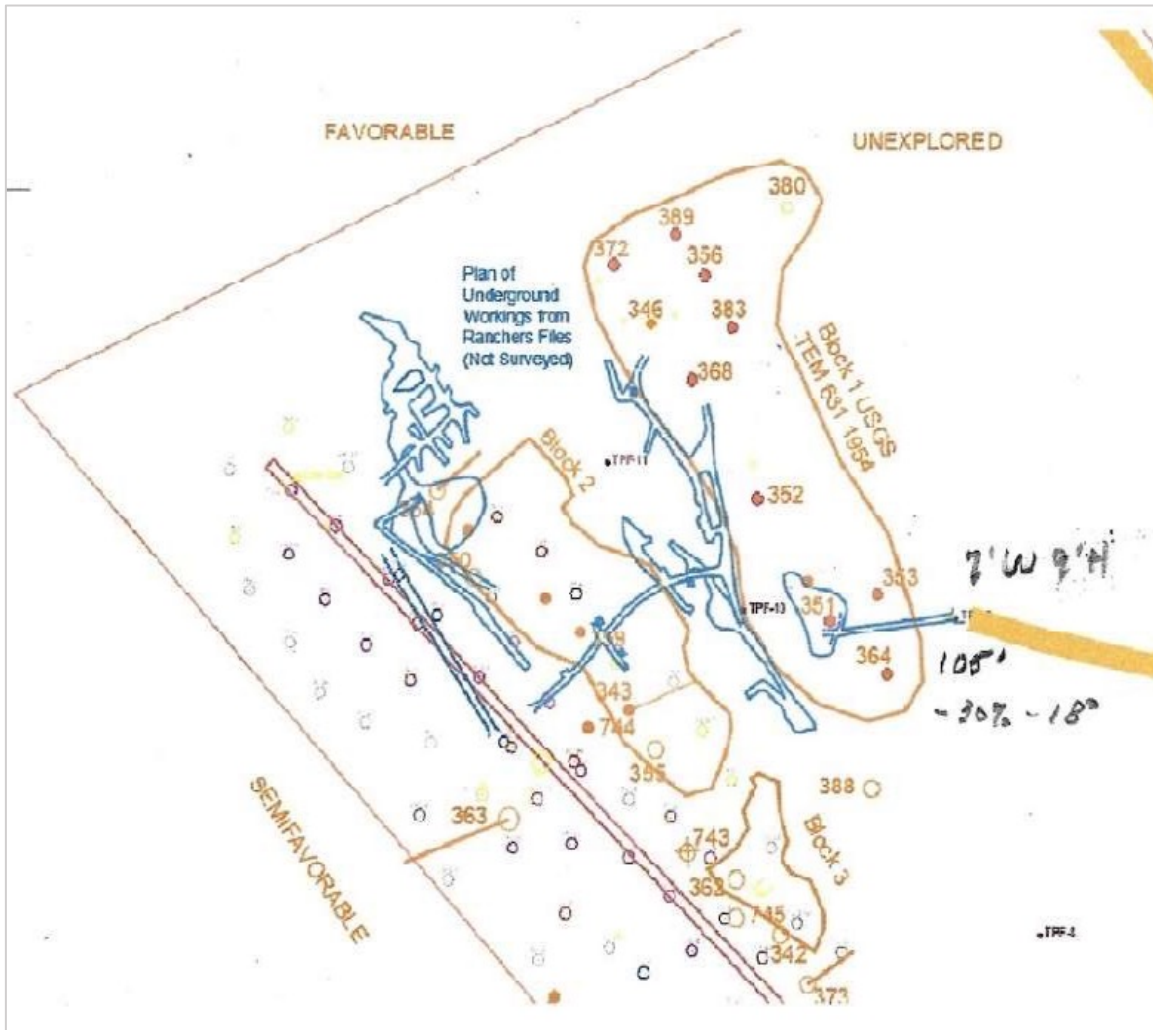
Technical Report

*Previous exploration does not guarantee success in the future.

Pitchfork Conventional Underground Uranium & Vanadium: San Miguel County, CO

Historic Uranium producer located in the NW flank of the Big Gypsum Valley

- A resource of 248,750 pounds of uranium and 1,343,250 pounds of vanadium.
- The Company intends to drill in the second half of 2025
- **Drilling permit received as of July 10, 2024**



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Acquired

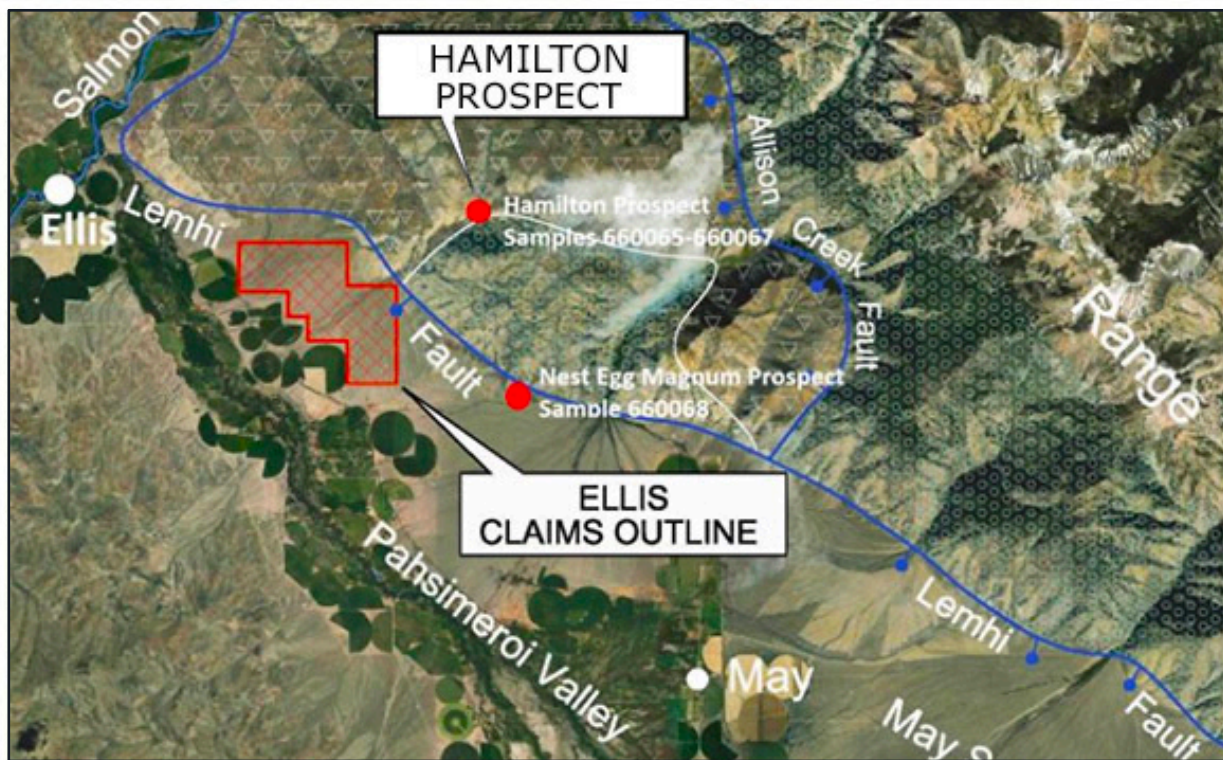
Field Work

Terraquest Survey

Technical Report

Permit Received

NEAR SEVERAL URANIUM-BEARING PROSPECTS



Ellis Property Location Map
Lemhi County, Idaho

Pahsimeroi Valley known for Uranium deposits

Hamilton Prospect located to the east

Nest Egg Magnum Prospect just to the south

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Acquired

Field Work

Terraquest Survey

Technical Report



4 REE Projects

146 Claims

8+sq. mi.

Acquired

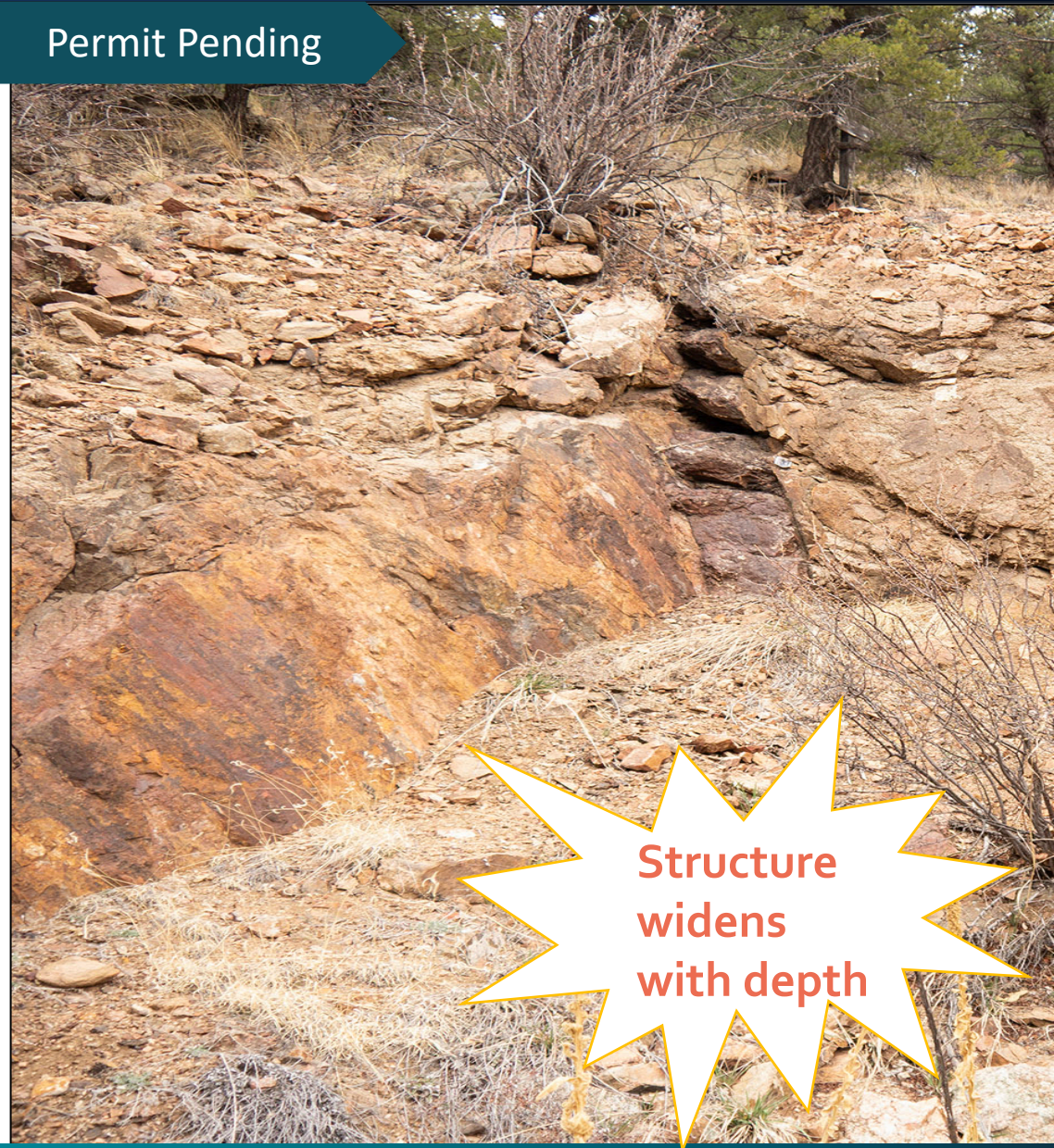
Samples/Field Work

Drill Targets

Permit Pending

The Road Gulch veins are characterized by:

- Abnormally large concentrates of the rare earths, barium, strontium, and niobium
- The chemical composition of the veins suggests these rocks are carbonatites, which are related to alkalic igneous rocks.
- The veins lie only 1.4 miles west of one of the largest alkalic intrusive complexes in North America
- Structure widens with depth
- **Bond paid and drill permit issued**



Road Gulch REE: Fremont County, Colorado

Acquired

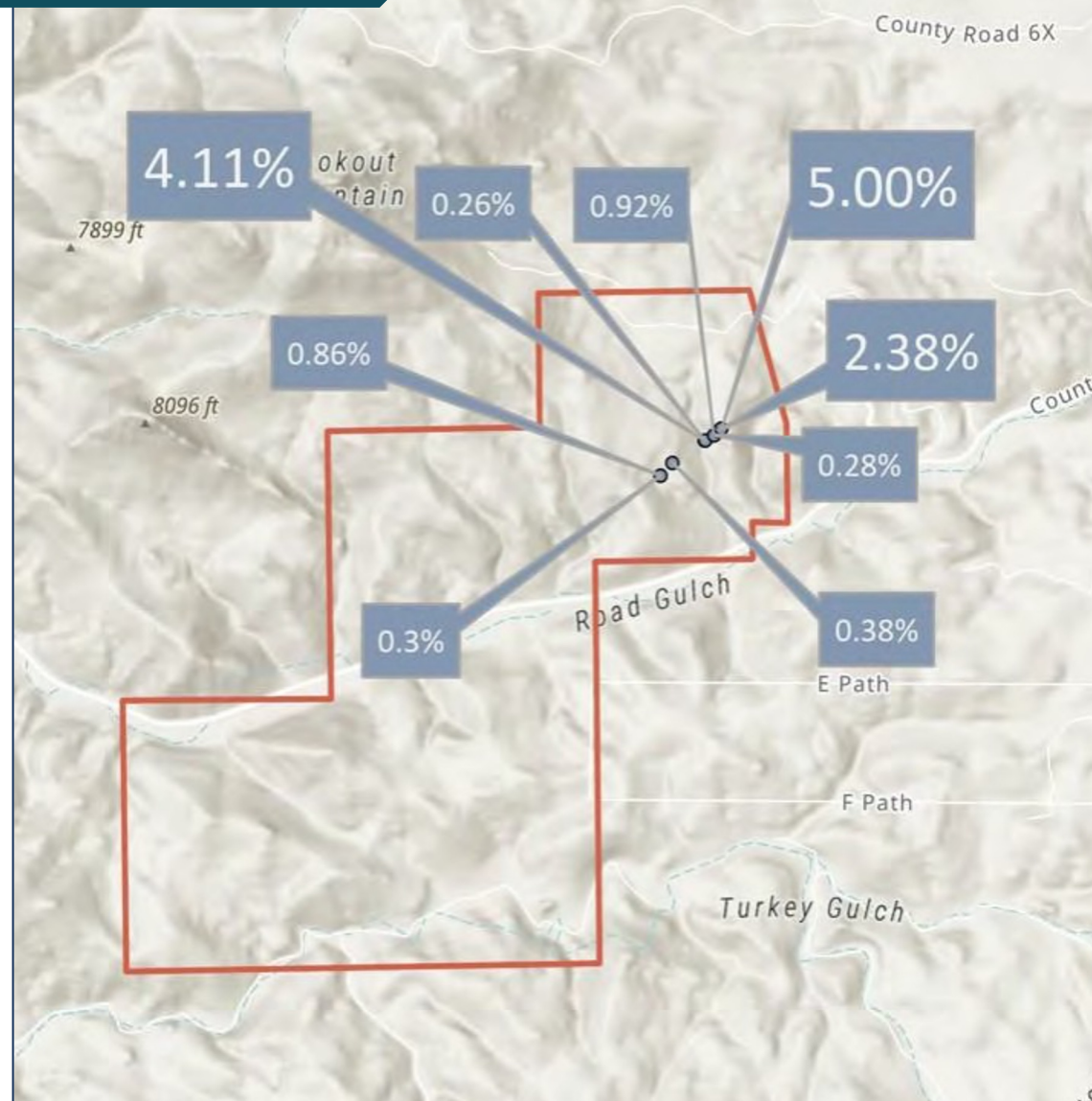
Samples/Field Work

Drill Targets

Permit Pending

- The Wet Mountains were extensively mapped and sampled by the U.S.G.S. in the State of Colorado
- Very good assay results were obtained by the Company.
- **The TG drill permit at Road Gulch has been approved by the Bureau of Land Management in Cañon City.**
- **Drill project Notice of Complete Application received from Colorado's DRMS Dept., with a tentative approval date of June 12, 2025.**

**The Company is in the process of filing a permit with the Division of Reclamation, Mining and Safety (DRMS) in Colorado, and a Notice of Intent (NOI) has been submitted to the Bureau of Land Management; however, no assurances can be given regarding the timing or outcome of these regulatory processes.*



Darby Mountains REE: State of Alaska

Acquired

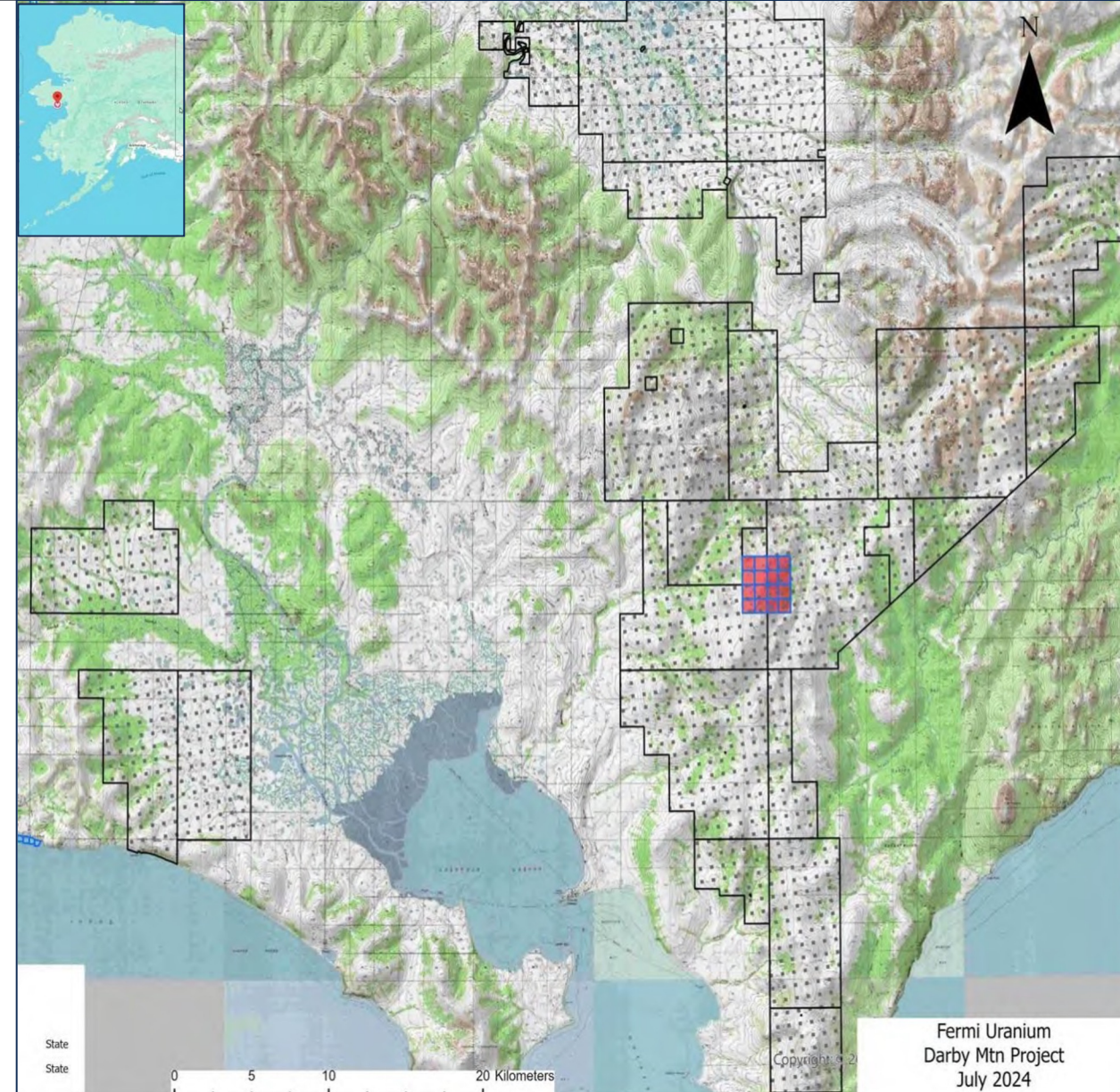
Fermi Uranium has four square miles of State of Alaska claims in the Darby mountains of Alaska. The target is a disseminated bulk tonnage rare earth occurrence.

Fermi is working with the State of Alaska to have this land conveyed from Federal to State of Alaska status.

Rare earth minerals occur in a syenite intrusive body that was identified by State of Alaska geologists in the 1970's.

This is an exciting project with a possible very large reward.

**The map and data of the property are provided for general information purposes only.*





Fully Permitted

50 TPD

MARY ELLEN MILL ACQUIRED

Cleaned, Inventoried, & Ready for Upgrade





Adit

Permit to Re-Open Adit in Progress

DIANA PATENTED MINE ACQUIRED

December 2025 Claim Staking – 112 Federal Mining Claims

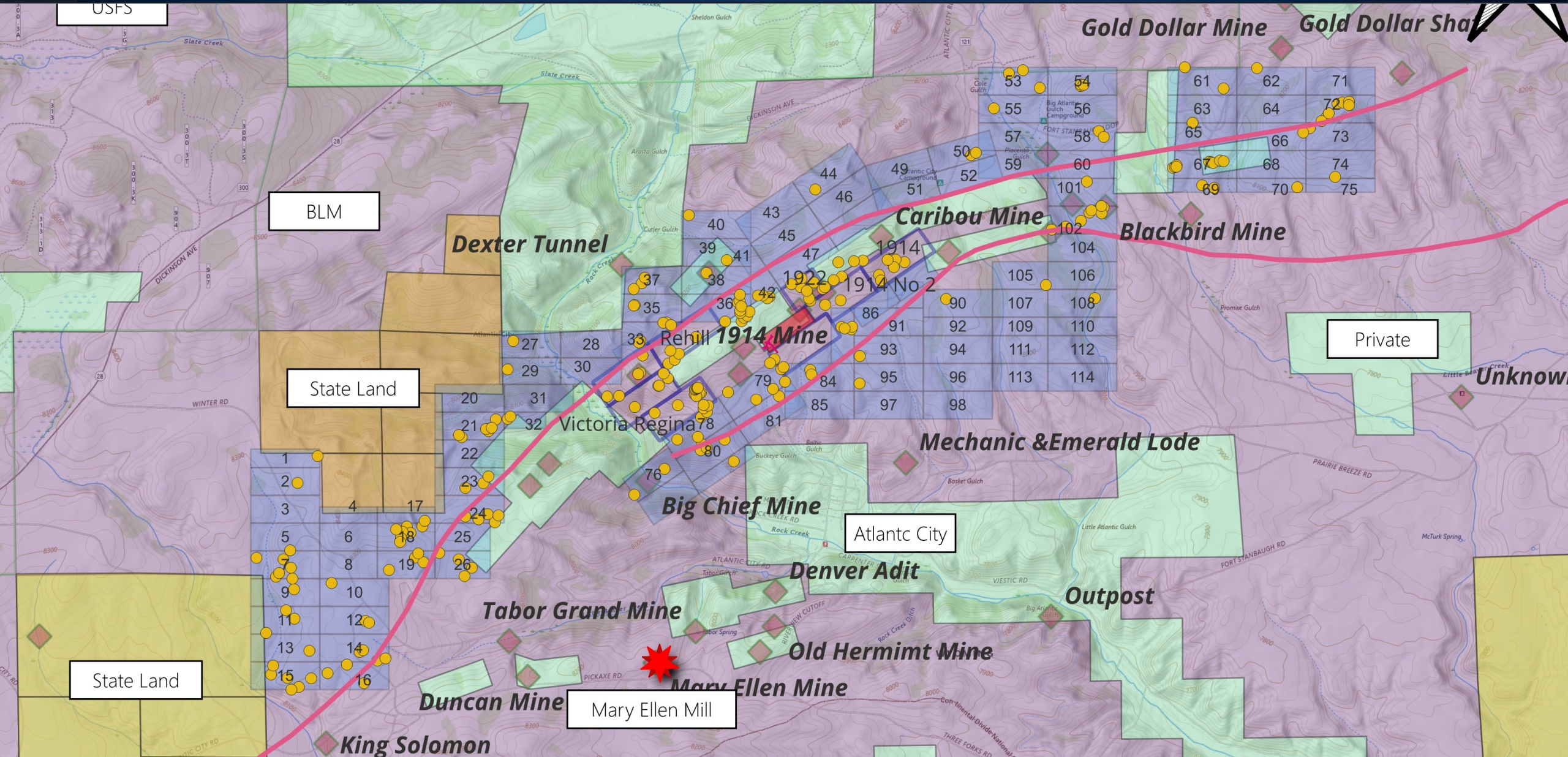


112 Federal Claims

~3.6+ Sq. Mi.

200+ Historic Pits, Shafts, & Workings

Asset Portfolio – South Pass Wyoming Gold Project



Next steps for increasing project values

PROJECT	SQ. MILES	# CLAIMS	NEXT STEPS
Uravan	4.16	129	Inventoried property
Ellis	1.68	52	Inventoried property
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Rare Earth - U City (Alaska)	4	16	Summer 2026 Field Work
New Fork Valley (GR, BR)	10.91	338	Obtain Drill Permit
Flat Top	1.55	48	Inventoried property
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CAPITAL STRUCTURE & CURRENT OFFERING

- Fermi is a private Delaware corporation formed in 2023
- Total Issued Shares Outstanding 31,349,993
- *Last financing was conducted at an effective price of \$0.25 per common share.

2026 BUDGET

Blue Rim Drill	\$1,000,000	U
Diana Adit Reopen	\$50,000	Au
SP Claims trench & work	\$50,000	Au
Mary Ellen Upgrade	\$100,000	Au
Road Gulch Drill	\$300,000	REE
Darby Field	\$50,000	REE
2026 Claim Fees & Leases	\$300,000	
Accounting	\$75,000	
G&A	\$200,000	
Offering Expenses	\$100,000	
Working Capital	<u>\$640,000</u>	
Grand Total	2,865,000	

**Information regarding capital structure and offering risks is for informational purposes only and should not be solely relied upon for investment or financial decisions. There is no guarantee of raising the full capital amount, which could impact goals and timelines. Additionally, market volatility, regulatory issues, and other factors may delay or prevent an IPO.*

Thank you for viewing the presentation!
If you have questions, please contact:

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