fermi critical minerals, Inc.

Developing Critical Mineral and Uranium Assets NB

2026

DISCLAIMER AND CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS

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FORWARD-LOOKING STATEMENTS

This presentation contains forward-looking statements that involve substantial risks and uncertainties. All statements contained in this document, other than statements of historical facts or statements that relate to present facts or current conditions, including but not limited to statements regarding possible or assumed future results of operations, business strategies, regulatory activities, market opportunity, competitive position, potential growth opportunities and use of proceeds are forward-looking statements. These statements involve known and unknown risks, uncertainties and other important factors that may cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. In some cases, you can identify forward-looking statements by terms such as "may," "might," "will," "should," "expect," "plan," "aim," "seek," "anticipate," "could," "intend," "target," "project," "contemplate," "believe," "estimate," "predict," "forecast," "potential" or "continue" or the negative of these terms or other similar expressions. The forward-looking statements in this presentation are only predictions. The Company has based these forward-looking statements largely on its current expectations and projections about future events and financial trends that it believes may affect the Company's business, financial condition and results of operations. These forward-looking statements speak only as of the date of this presentation and are subject to a number of risks, uncertainties and assumptions, some of which cannot be predicted or quantified and some of which are beyond the Company's control. You should not rely on these forward-looking statements as predictions of future events. The events and circumstances reflected in the Company's forward-looking statements may not be achieved or occur, and actual results could differ materially from those projected in the forward-looking statements. Moreover, the Company operates in a dynamic industry and economy. New risk factors and uncertainties may emerge from time to time, and it is not possible for management to predict all risk factors and uncertainties that the Company may face. Except as required by applicable law, the Company does not plan to publicly update or revise any forward-looking statements contained herein, whether as a result of any new information, future events, changed circumstances or otherwise.

Building value through proven experience.

CEO & President

James is a highly experienced Wyoming uranium geologist and corporate executive, with over 30+ years' experience advancing mineral projects from grassroots to advanced stage.

Former President & CEO of High Plains uranium (which sold for $55M in 2006 to Uranium One), and Cyclone Uranium.

JAMES BAUGHMAN

Executive Vice-President

Co-founder and/or principal of numerous start-up exploration and mining companies including Western Goldfields, U.S. Silver, High Plains Uranium, Bunker Hill Mining, Key Mining Corp., Gold Express Mines, Inc. and others. Holds degrees in mining engineering and law.

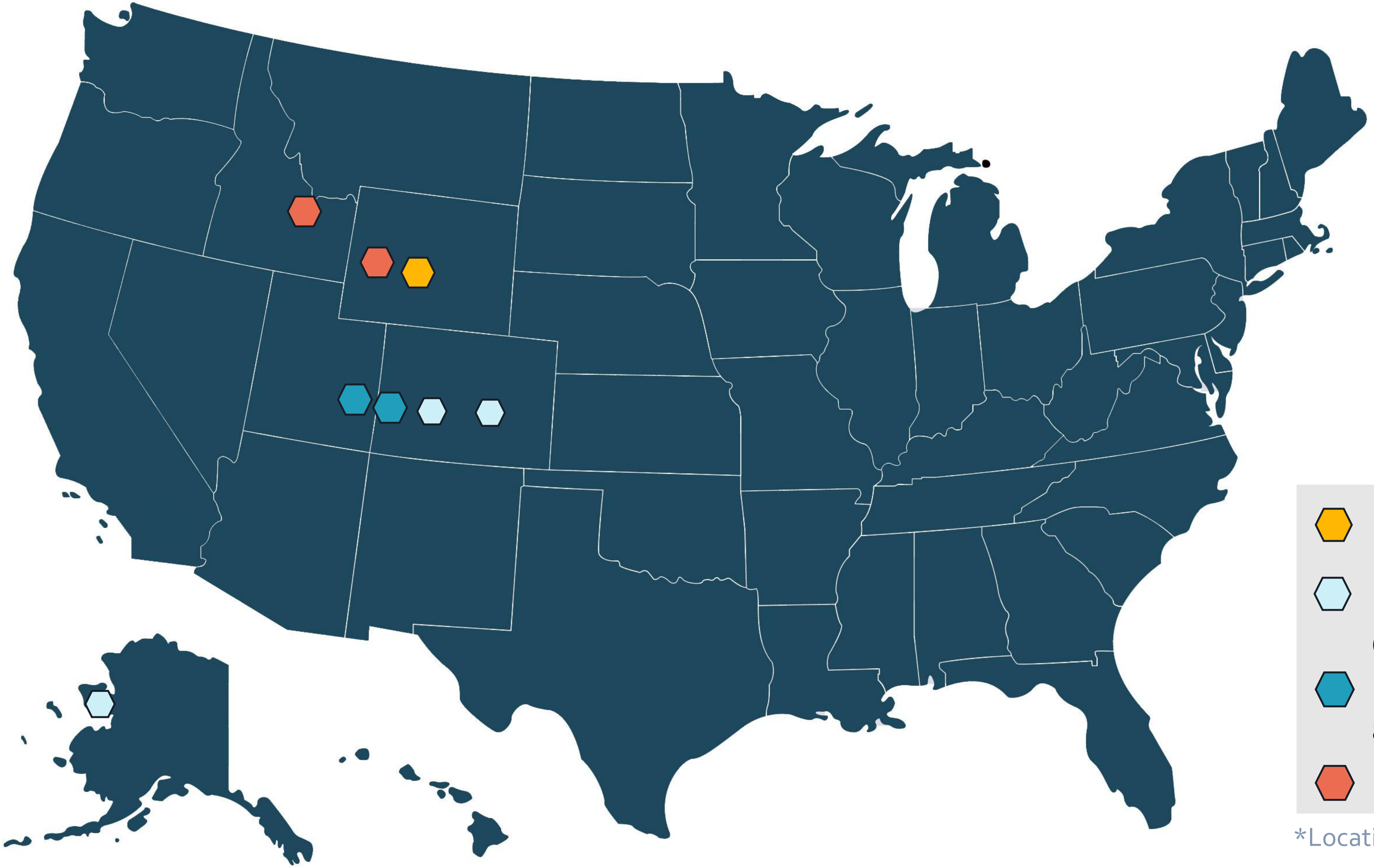
JOHN RYAN

Land Manager

Jennifer brings extensive expertise in mining claims management, website development, GIS mapping, and navigating the Bureau of Land Management (BLM) regulations, mining law, and property research.

JENNIFER SVARE

Prior management and board member experience at previous companies does not guarantee similar results.



Fermi's portfolio is a ready-made acquisition target

- Gold Targets
- Rare Earth Element Targets
- Conventional Underground Uranium and Vanadium Targets
- Roll Front Uranium Targets

*Locations are approximate

*Previous exploration do not assure success in the future. Exploration is contingent on securing permits, obtaining financial backing, among other considerations. As a result, real outcomes may deviate from forecasts.

Total Land Holdings – 40.79 sq. mi All claims paid for 2026-2027

PROJECT	SQ. MILES	# CLAIMS
Uravan	3.77	117
Ellis	1.68	52
Rare Earth (TG, BC, GC)	4.2	130
Rare Earth - U City (Alaska)	4	16
Blue Rim(GR, BR)	10.91	338
Flat Top	1.55	48
WY State Prospecting Leases	11	(11 leases)
South Pass	3.68	114
TOTAL	**Appx. 40.79 Sq. mi.**	**815 + 11 State Leases**

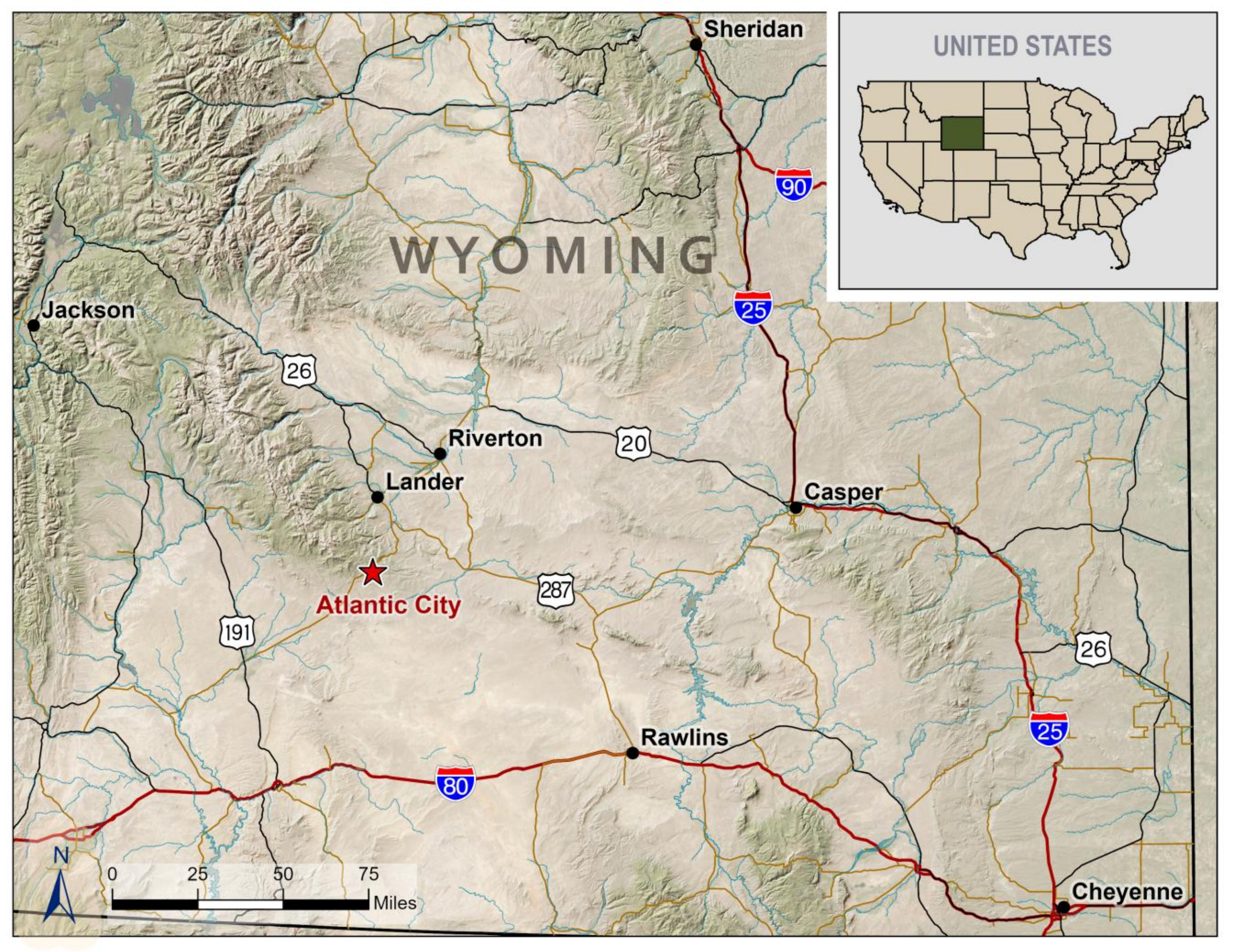
**Drilling results of a historic nature and internal resource estimations need to be verified by the Company. Evidence of past production and results does not imply future success. Timing and amount of actual production is dependent on obtaining permits, financing and other factors. Therefore, actual results may vary from projections. Past profitability may not be indicative of future financial results. Actual results may vary from the historical results.*

South Pass Gold Project – Fremont County, Wyoming

Atlantic City is located just east of the Continental Divide near the Oregon Trail's South Pass crossing of the Rockies.

Similar to Canadian Gold Abitibi Belt in Ontario

Veins are characterized by simple to complex networks of gold-bearing, laminated quartz-carbonate fault-fill veins



Fully Permitted Mill

114 Federal Mining Claims

Patented Diana Mine

FCM South Pass Gold Project

FCM has a secured a lease of fully permitted gold milling facility in Fremont County, Wyoming. Mill throughput is 1.5 tons per hour with a concentrate product. The feed for the mill is the Diana patent with ore in face historical records.

Here are the high points

- Bring the Mary Ellen Mill back online
- Open the Diana adit and resample, mine 100 tons for mill throughput. Develop and commence UG drilling
- Continue acquiring additional acreage in the district
- Permit Diana and additional targets for surface drilling
- Continue surface sampling and mapping geology on the company's 114 claim block and surrounding area

FCM goal is be gold production company within 12 months.

Initial production is planned at 250 tons per month ramping up to 500 tons per month at the Mary Ellen Mill. Grades are targeted at .25 opt (8.5 g/t Au).

FCM is seeking a raise of $4 Mil US and a TSXV listing

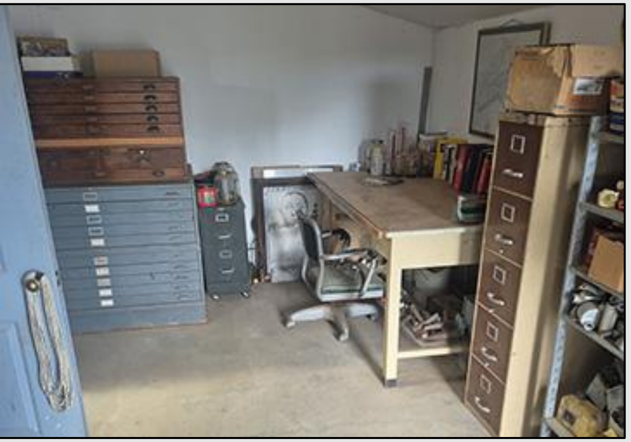
Mary Ellen Mill

Fully Permitted

50 TPD

PERMITTED MARY ELLEN MILL LEASED

Cleaned, Inventoried, & Ready for Upgrade



Asset Portfolio – Fremont County, Wyoming - South Pass Gold Project

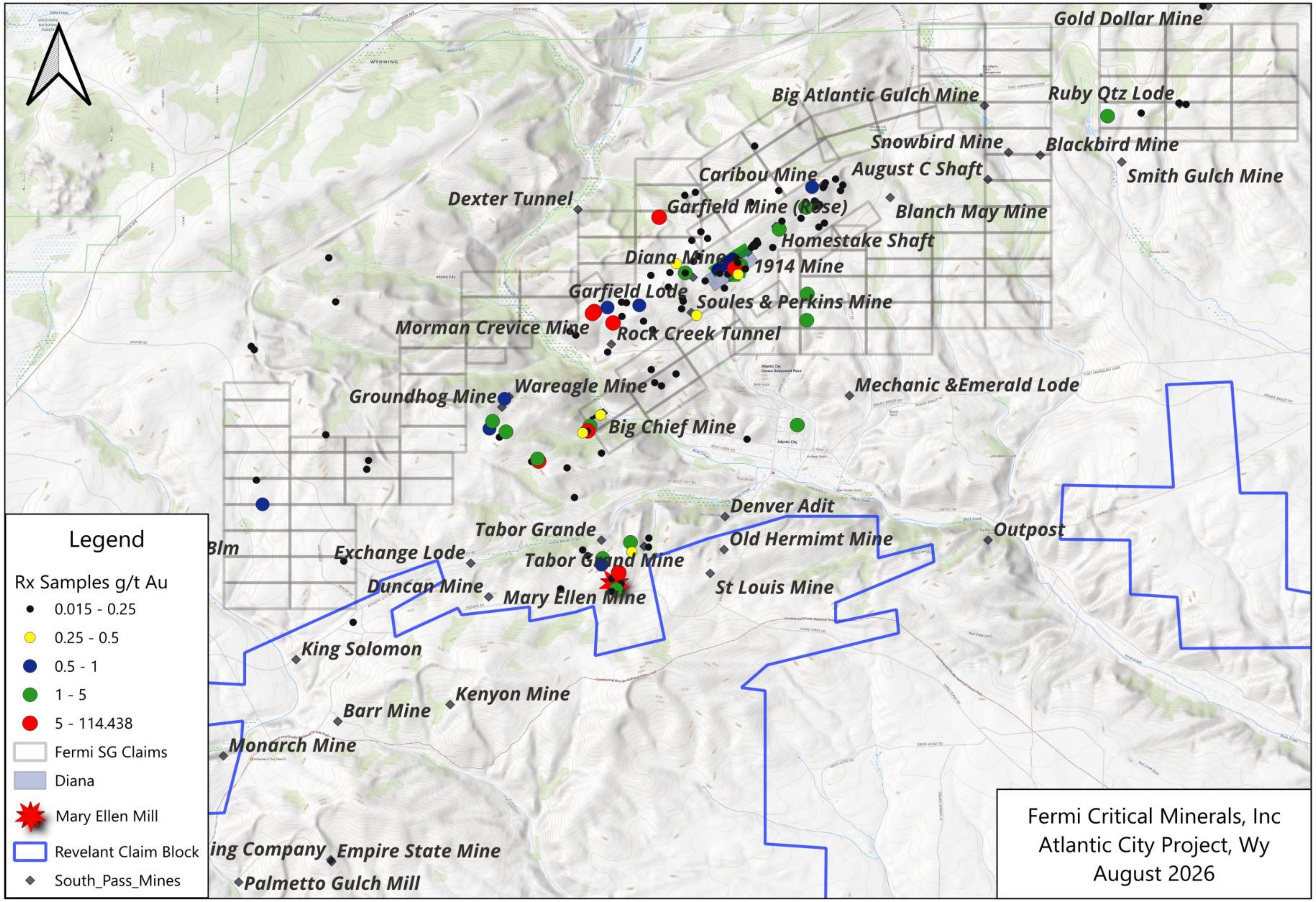
Diana Patented Claim Leased

114 BLM Claims

200+/- Samples Taken Summer 2026

Mary Ellen Mill Lease

Negotiations ongoing for further acquisitions



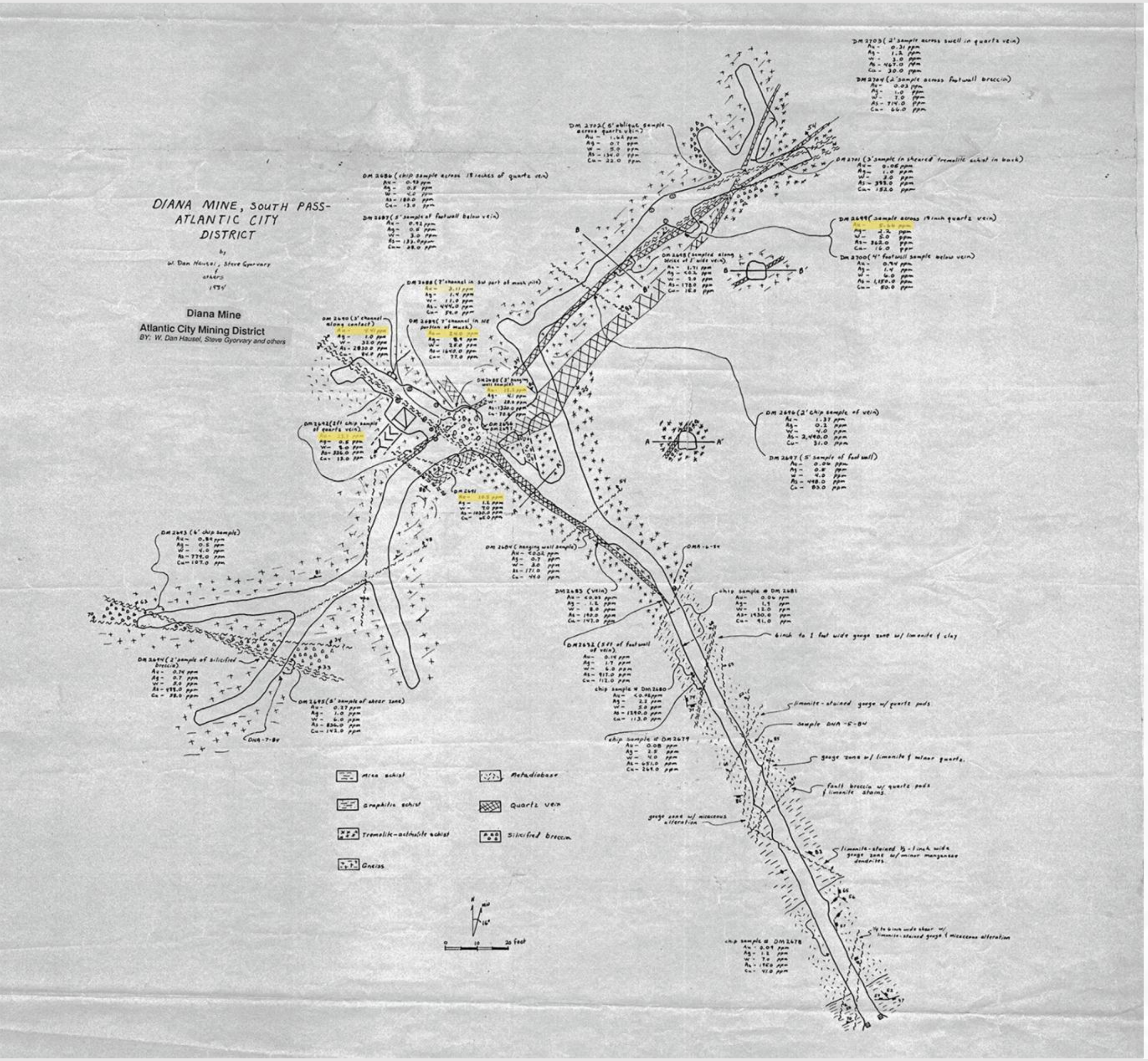
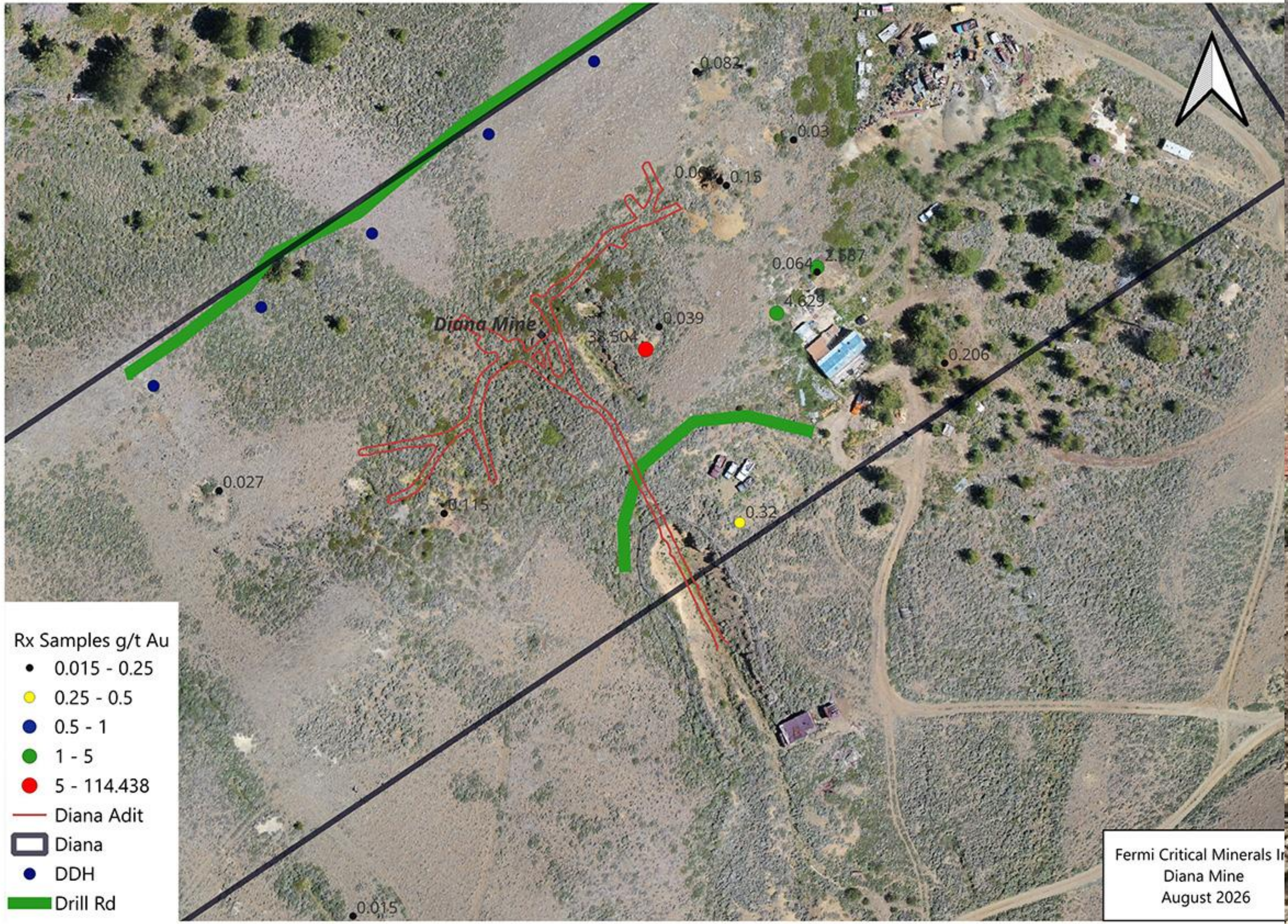


Table 6. Assay results of samples collected in the Diana mine, South Pass-Atlantic City district (courtesy of U.S. Borax). Locality numbers refer to Figure 22.

Locality number	Description	Assay values (ppm) Au	Ag	W	As	Cu
1	Chip sample	0.09	1.2	7.0	195.0	41.0
2	Chip sample	0.08	2.5	4.0	651.0	269.0
3	Chip sample	<0.02	2.2	5.0	1,290.0	113.0
4	Chip sample	0.06	1.9	12.0	1,930.0	91.0
5	5 ft of vein footwall	0.14	1.7	6.0	917.0	112.0
6	Vein	<0.02	1.2	8.0	190.0	147.0
7	Hanging-wall sample	<0.02	0.7	3.0	171.0	44.0
8	6-ft chip sample	0.89	0.5	4.0	779.0	107.0
9	2-ft sample of silicified breccia	0.74	0.7	5.0	488.0	58.0
10	5-ft sample of shear zone	0.27	1.0	6.0	836.0	142.0
11	2-ft chip sample of quartz vein	23.7	0.5	8.0	326.0	13.0
12	Composite chip sample	10.5	1.2	7.0	1,030.0	65.0
13	Chip sample across 18 in of quartz vein	0.93	0.5	4.0	180.0	13.0
	5-ft sample of footwall below vein	0.92	0.5	3.0	133.0	38.0
14	7-ft channel in northeast portion of muck pile	24.0	8.9	25.0	1,640.0	77.0
	3-ft hanging wall sample	13.2	4.1	20.0	1,320.0	70.0
15	7-ft channel in southwest part of muck pile	3.11	1.4	11.0	444.0	59.0
16	3-ft channel along contact	4.41	1.0	32.0	2,830.0	84.0
17	2-ft chip sample of vein	1.37	0.2	4.0	2,490.0	31.0
	5-ft sample of footwall	0.06	0.5	4.0	498.0	83.0
18	Sample along strike of 1-ft wide vein	1.71	<0.2	2.0	178.0	15.0
19	Sample across 18-in quartz vein	5.66	2.2	5.0	362.0	16.0
	4-ft footwall sample below vein	0.84	1.4	6.0	1,150.0	50.0
20	5-ft oblique sample across quartz vein	0.62	0.7	5.0	134.0	22.0
21	3-ft sample in sheared actinolite schist in back	0.05	1.0	3.0	388.0	152.0
22	2-ft sample across swell in quartz vein	0.31	1.21.0	3.0	467.0	30.0
	2-ft sample across footwall breccia	0.03	1.0	7.0	714.0	66.0

Permit to reopen the Diana mine Adit in progress



2026 SUMMER FIELD WORK






Powerful confirmation of District exploration potential

August 12, 2026 – Relevant Gold Corp. announced the commencement of a 5,000-metre drill program at the Lewiston Project within the South Pass Gold Camp in Wyoming.

- ☑ Rob McEwen: Founder of Goldcorp
- ☑ Kinross Gold Corporation NYSE: KGC; TSX: K
- ☑ William Bollinger: Retired co-founder of London-based Egerton Capital

**The Lewiston Project is approximately 10-15 miles southeast of Atlantic City, in the same rock formations*

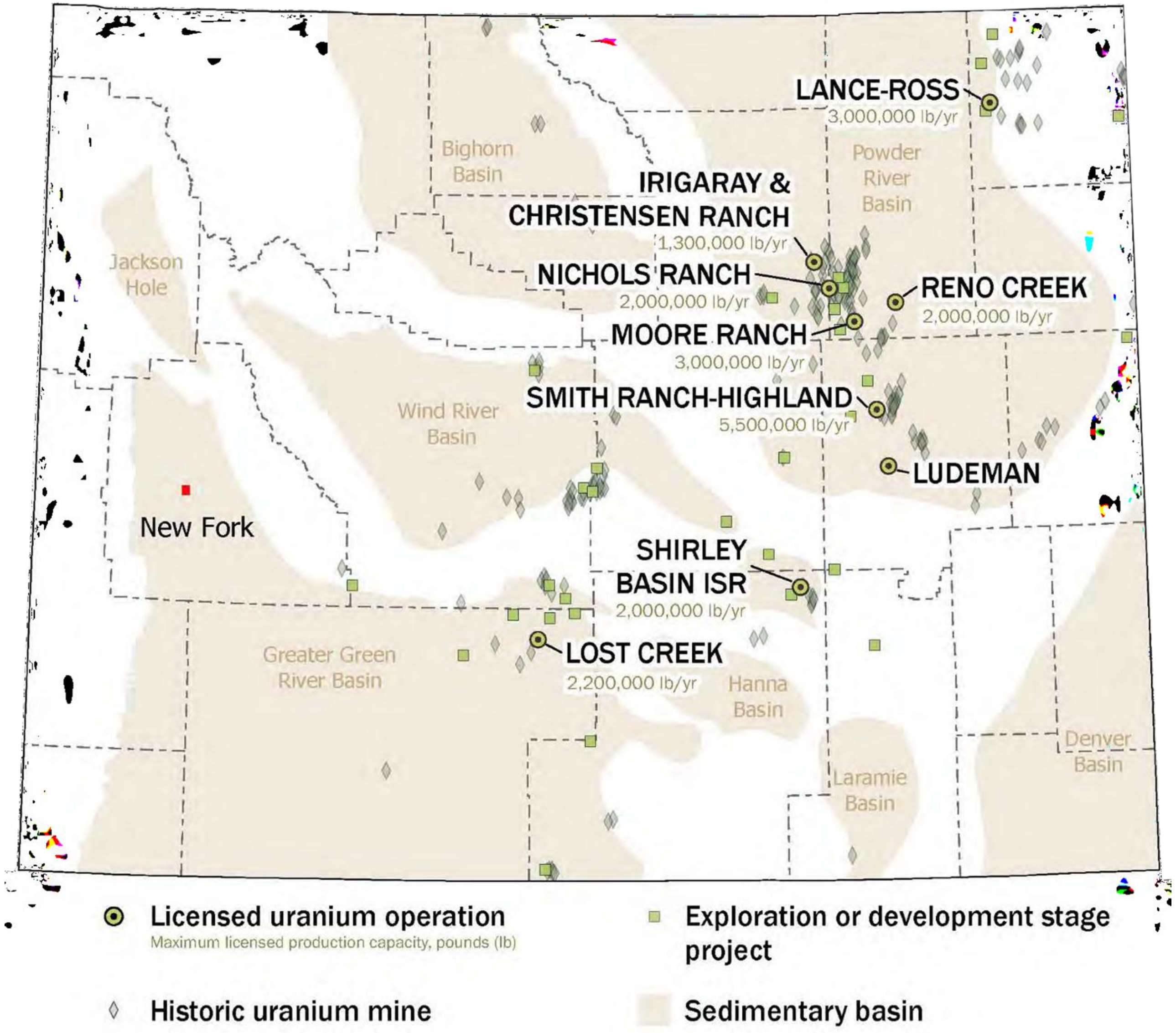
Asset Portfolio – Uranium Projects

5 Uranium Projects | **4 States** | **11 State Leases** | **555 Claims** | **~17.91 sq. mi.**

Blue Rim Roll Front Uranium: Sublette County, Wyoming

Fermi's Blue Rim project has the potential to develop a significant new Uranium province in Wyoming.

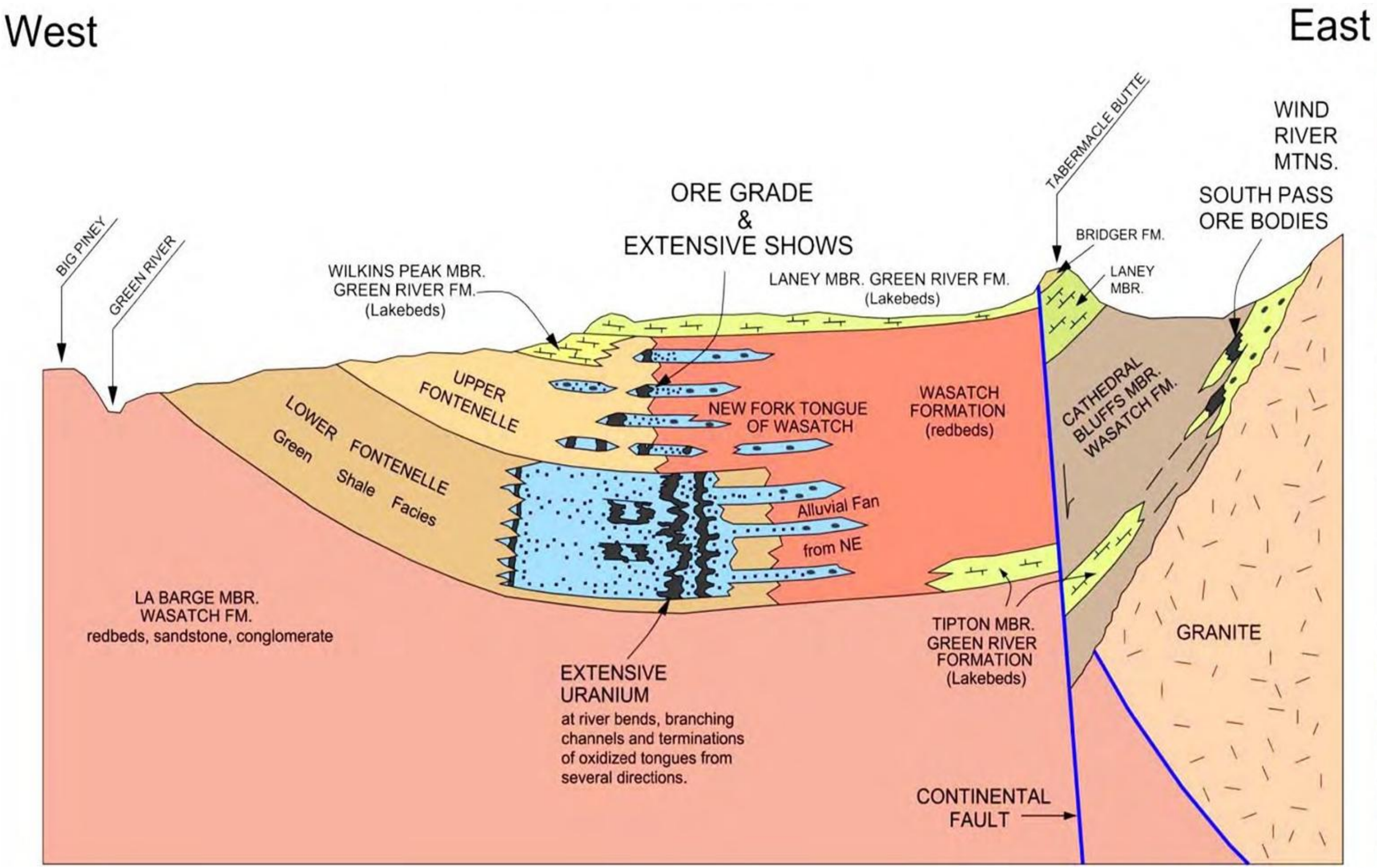
Viable greenfield-level, conceptual target for in-situ type recovery of uranium.

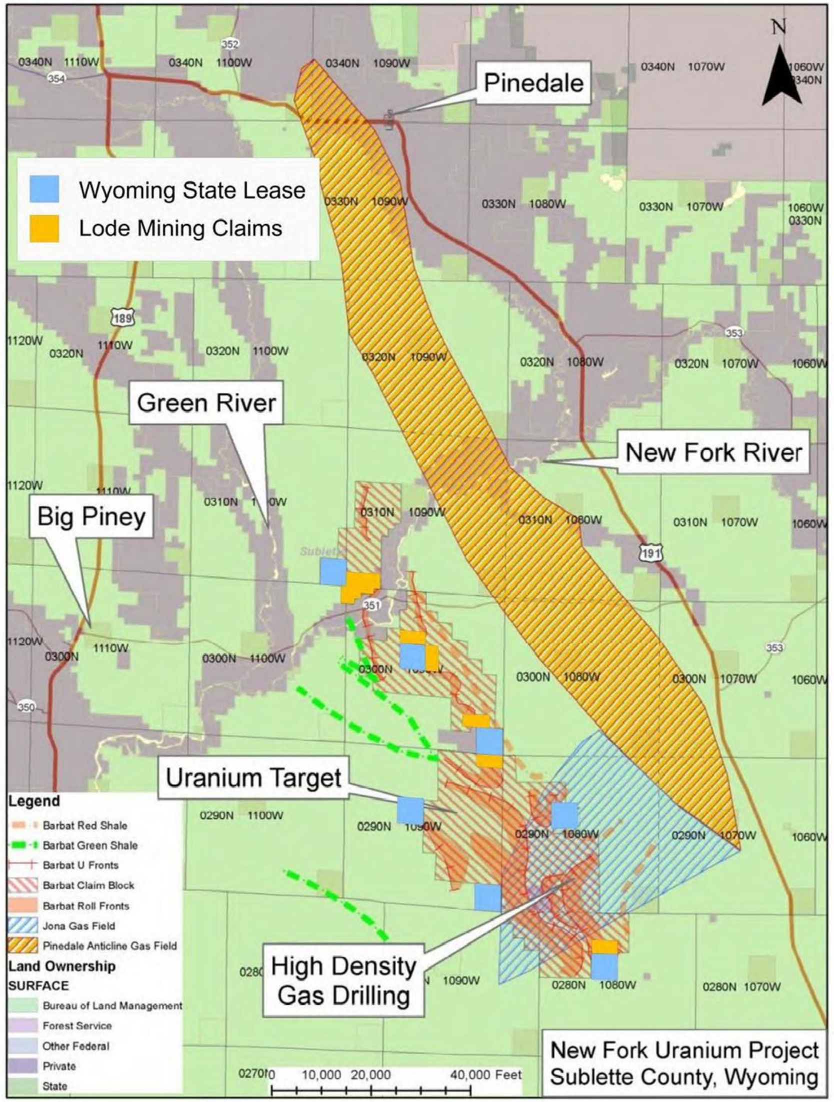


The potential for developing a significant new uranium province is contingent on various factors, including geological findings, regulatory approvals, and market conditions.

Acquired → Field Work → Terraquest Survey → Technical Report → Permit Approved

Blue Rim Roll Front Uranium: Sublette County, Wyoming





Acquired | Field Work | Terraquest Survey | Technical Report | Permit Approved

**The potential for developing a significant new uranium province is contingent on various factors, including geological findings, regulatory conditions and other market factors.*

Blue Rim Roll Front Uranium: Sublette County, Wyoming

In-Situ Recovery (ISR) recovers minerals such as uranium without disturbing the surrounding rock. Therefore, it is a proven lower cost and environmentally friendly methodology.

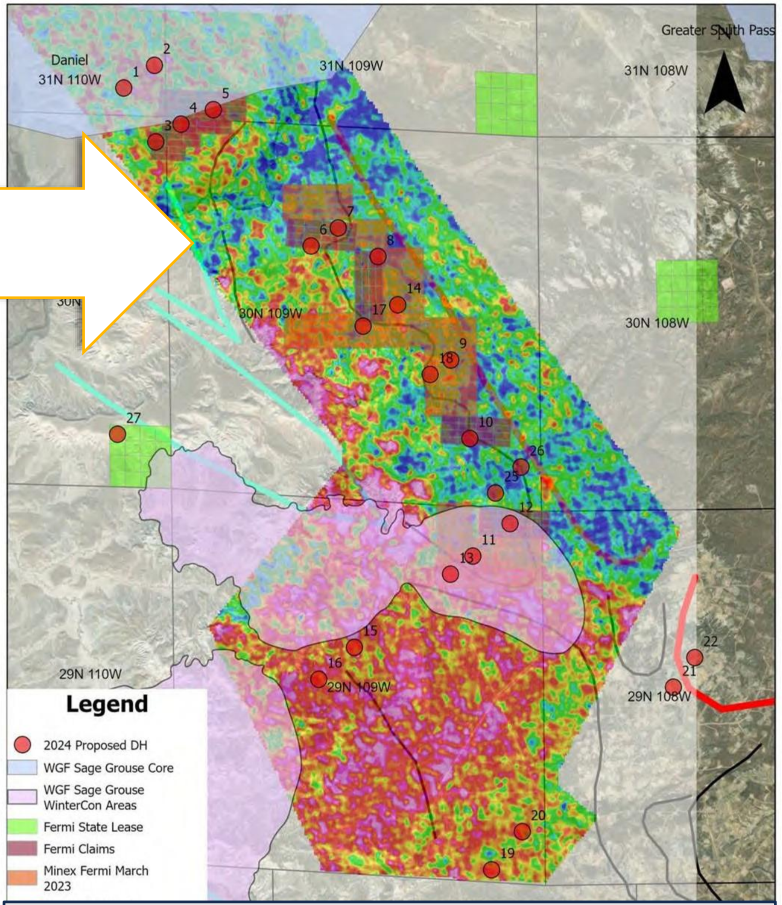
Selling points for ISR project acquisitions

- **Stratigraphy:** Wasatch Formation
- **Methane Source:** Pinedale Anticline
- **High Water Table:** Green River Basin
- **William Barbat:** Barbat Data

TERRAQUEST AIRBORNE GEOPHYSICS

Terraquest provides complete airborne geophysical surveys, data processing, and final map preparation.

Blue Rim Drill points (red dots)



TERRAQUEST 2024
Fermi Uranium Corp.
Blue Rim Project
Sublette County Wyoming
July 2024

2024 Proposed Drill Hole
Fermi Claims
Fermi State Lease
Barbat Red Shale
Barbat Green Shale
Barbat U Fronts

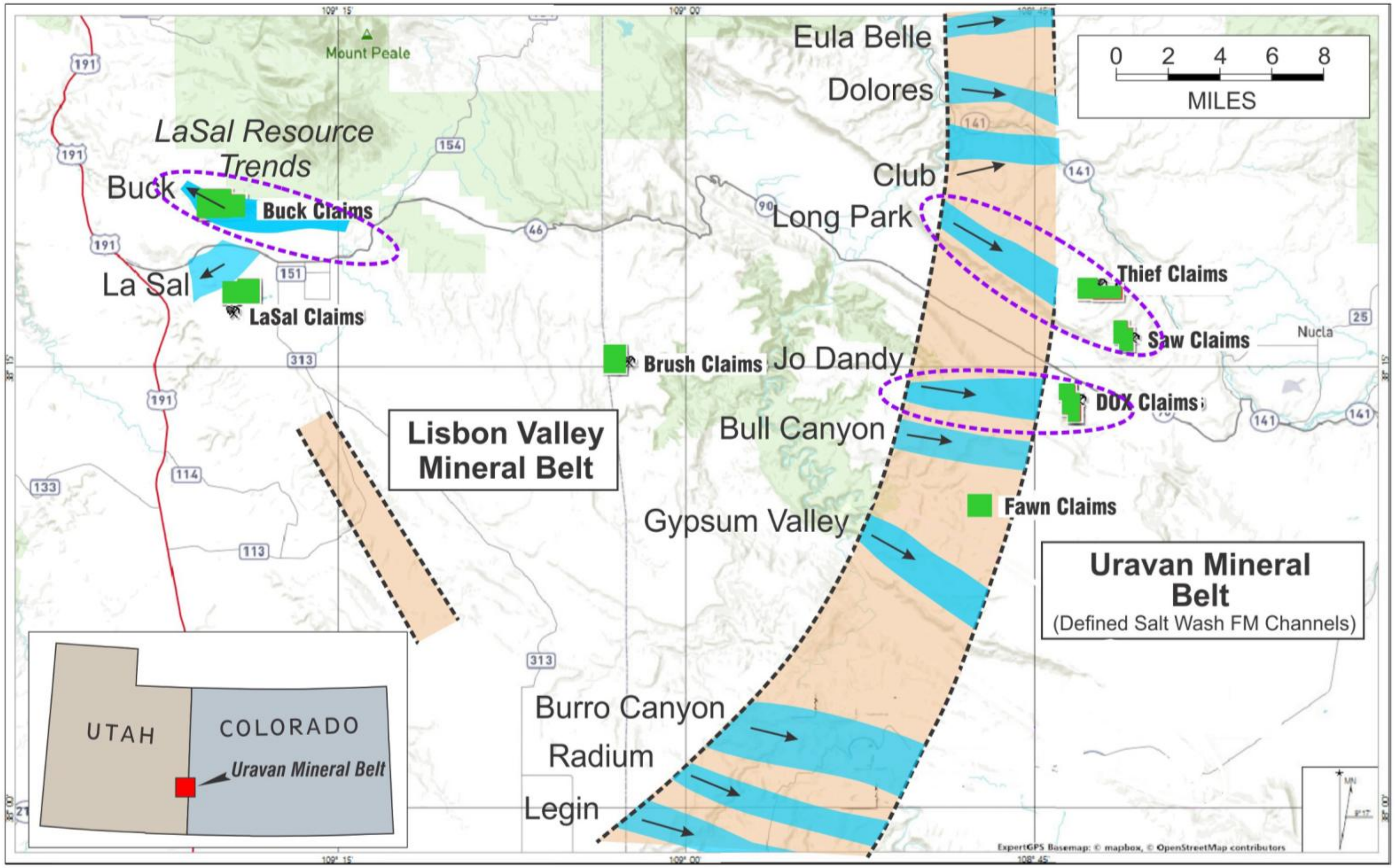
Acquired → Field Work → Terraquest Survey → Technical Report → Permit Approved

*The potential for developing a significant new uranium province is contingent on various factors, including geological findings, regulatory conditions and other market factors.

Uravan Conventional Underground Uranium: Colorado & Utah

Photo 12.1: Sample 650470 from an unnamed dump on the Fawn claim block. Highly visible carnotite grade 0.3% U_3O_8 in the Ludlum Model 3 Geiger counter. The assay returned 4867 ppm U (0.49% U_3O_8) and 3120 ppm V (0.557% V_2O_5). Important associated pathfinder metals included 0.5% Ba and 9.4 ppm Mo.

LEVERAGING NEARBY MILLING FACILITIES



Fermi Critical Minerals, Inc.
Uravan Mineral Trends Depiction

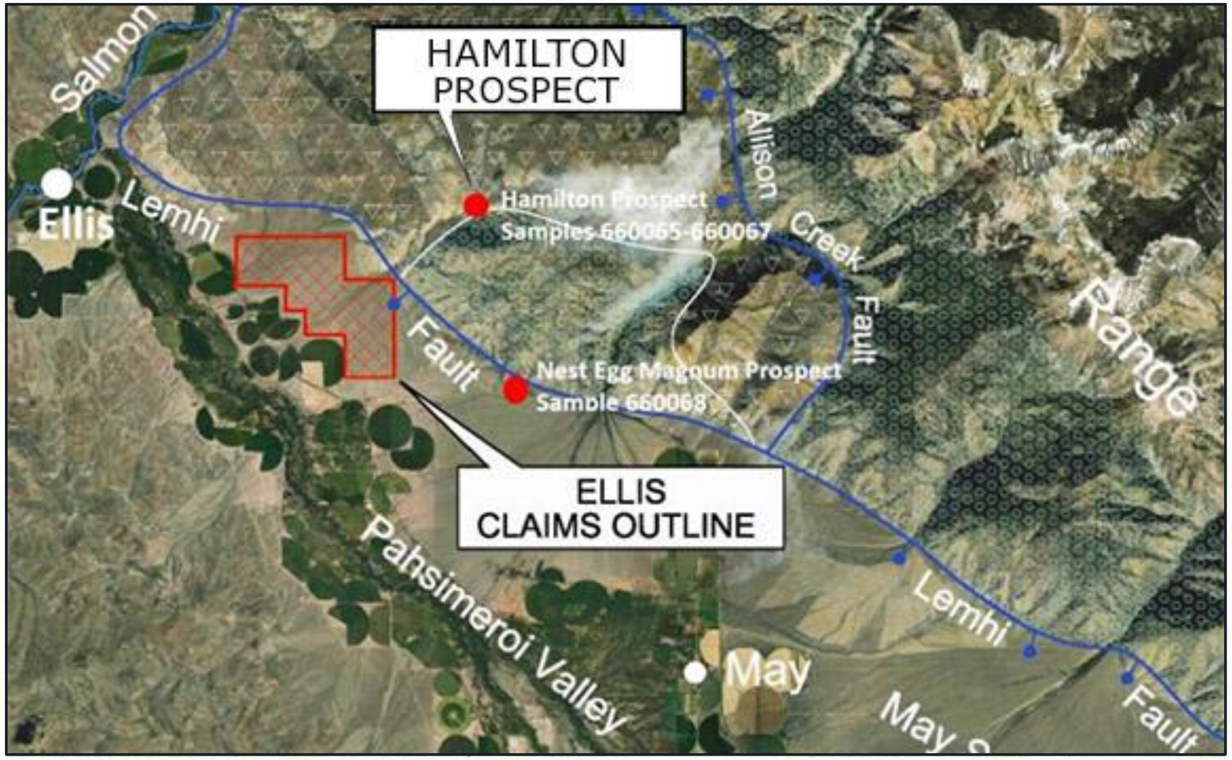
LEGEND

- Salt Wash Member of the Morrison FM, unraniferous paleochannels
- Fermi Mining Claim Block

Acquired → Field Work → Terraquest Survey → Technical Report

**Previous exploration does not guarantee success in the future.*

NEAR SEVERAL URANIUM-BEARING PROSPECTS



Ellis Property Location Map
Lemhi County, Idaho

Pahsimeroi Valley known for Uranium deposits

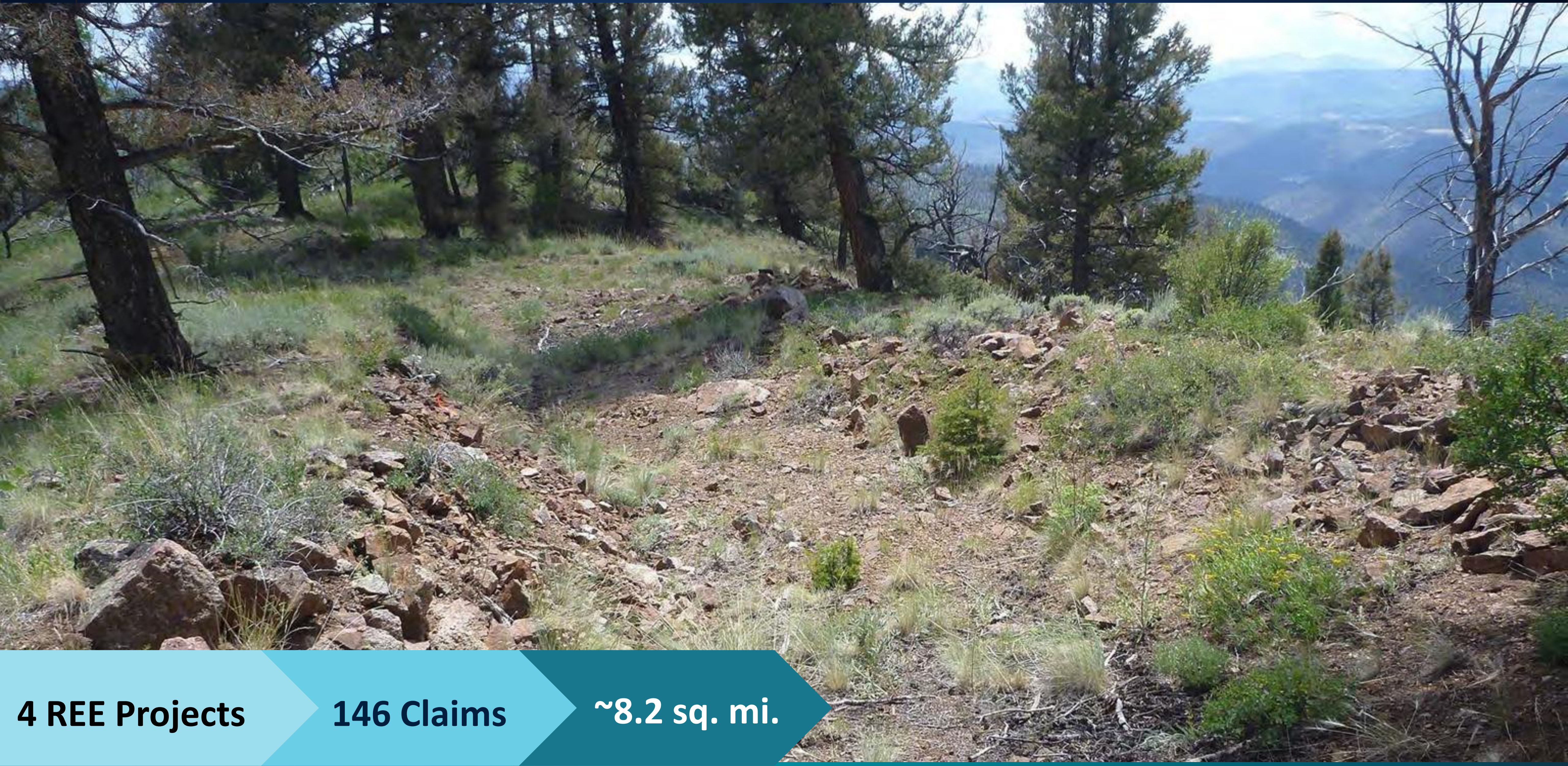
Hamilton Prospect located to the east

Nest Egg Magnum Prospect just to the south

**Evidence of past production and results does not imply future success. Timing and amount of actual production is dependent on obtaining permits, financing, etc. Past profitability may not be indicative of future financial results.*

Acquired → Field Work → Terraquest Survey → Technical Report

Asset Portfolio – Rare Earth Projects



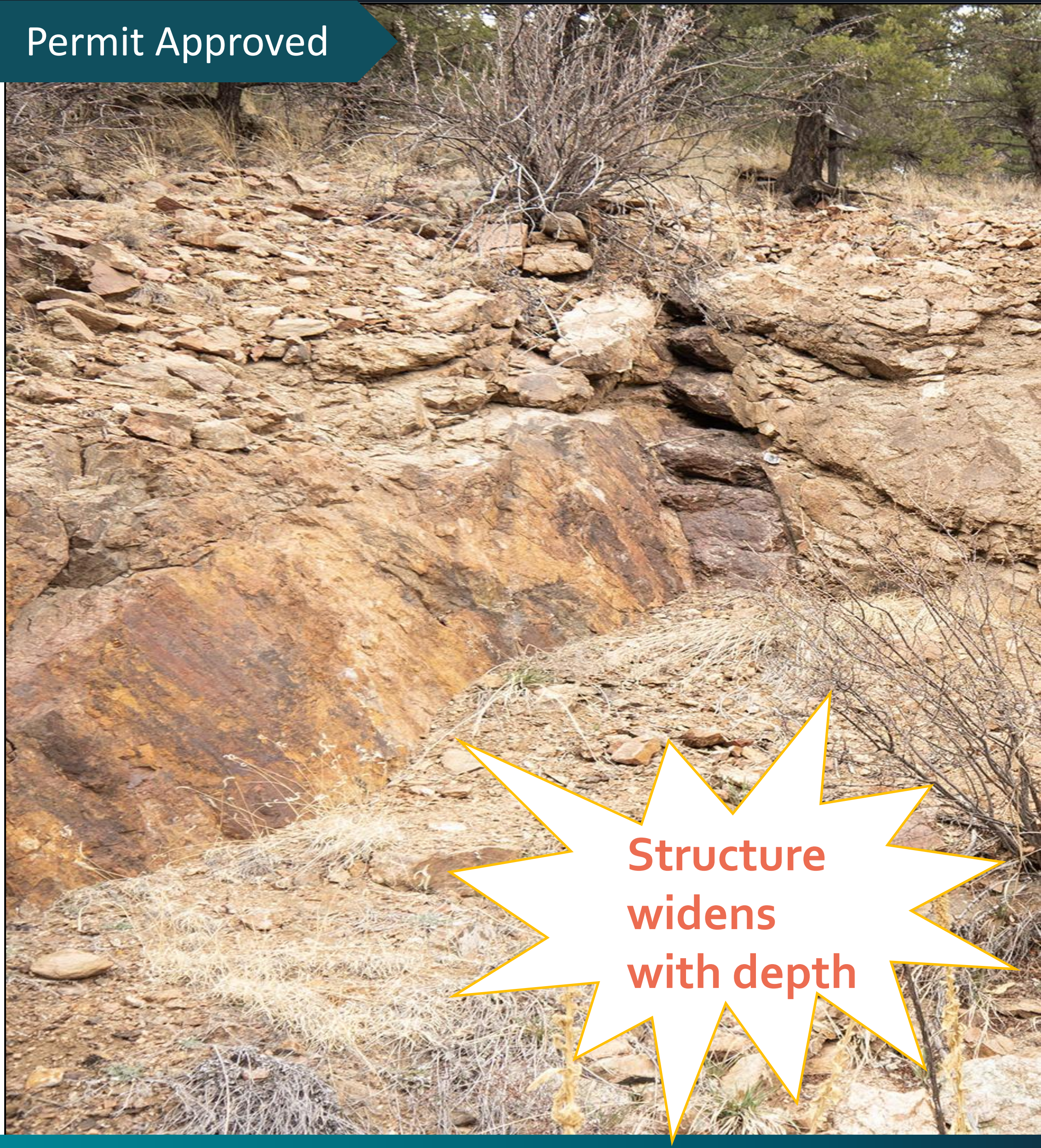
4 REE Projects | **146 Claims** | **~8.2 sq. mi.**

Road Gulch REE: Fremont County, Colorado

Acquired | Samples/Field Work | Drill Targets | Permit Approved

The Road Gulch veins are characterized by:

- Abnormally large concentrates of the rare earths, barium, strontium, and niobium
- The chemical composition of the veins suggests these rocks are carbonatites, which are related to alkalic igneous rocks.
- The veins lie only 1.4 miles west of one of the largest alkalic intrusive complexes in North America
- Structure widens with depth

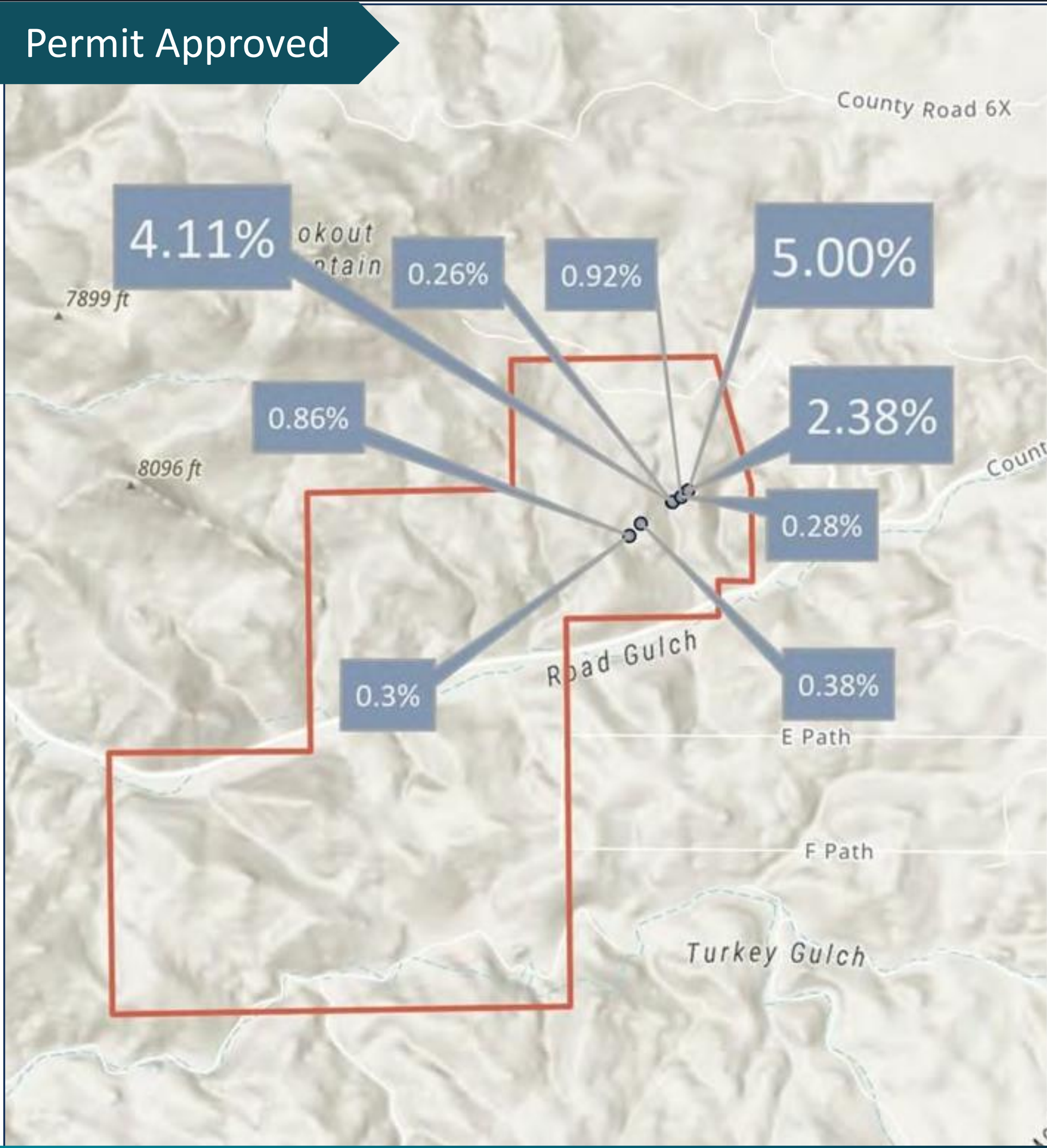


Road Gulch REE: Fremont County, Colorado

Acquired | Samples/Field Work | Drill Targets | Permit Approved

- ➢ The Wet Mountains were extensively mapped and sampled by the U.S.G.S. in the State of Colorado
- ➢ Very good assay results were obtained by the Company.
- ➢ Bond paid and drill permit issued

**The Company is in the process of filing a permit with the Division of Reclamation, Mining and Safety (DRMS) in Colorado, and a Notice of Intent (NOI) has been submitted to the Bureau of Land Management; however, no assurances can be given regarding the timing or outcome of these regulatory processes.*



Darby Mountains REE: State of Alaska

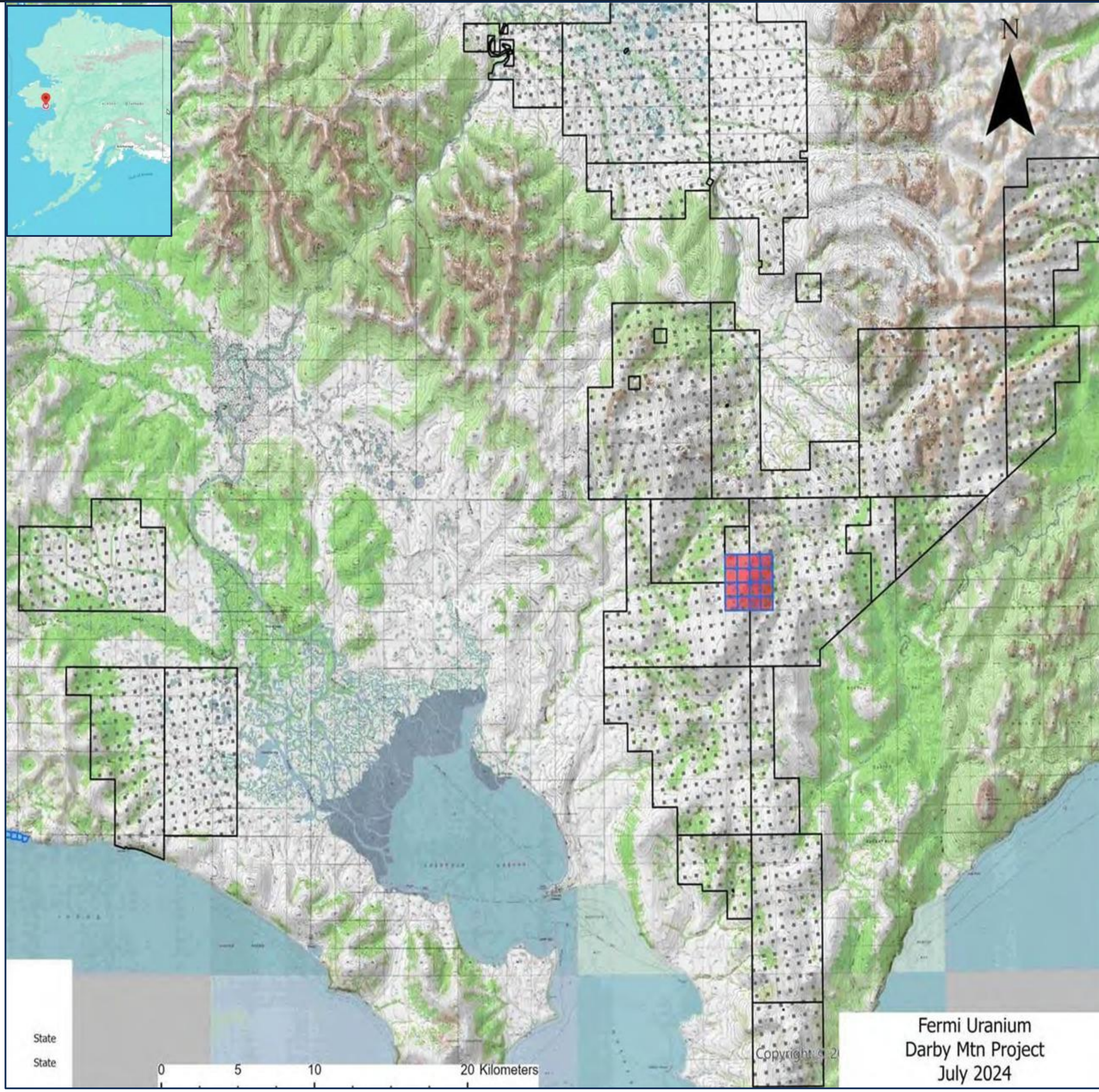
Acquired

Fermi Uranium has four square miles of State of Alaska claims in the Darby mountains of Alaska. The target is a disseminated bulk tonnage rare earth occurrence.

Fermi is working with the State of Alaska to have this land conveyed from Federal to State of Alaska status.

Rare earth minerals occur is a syenite intrusive body that was identified by State of Alaska geologists in the 1970’s.

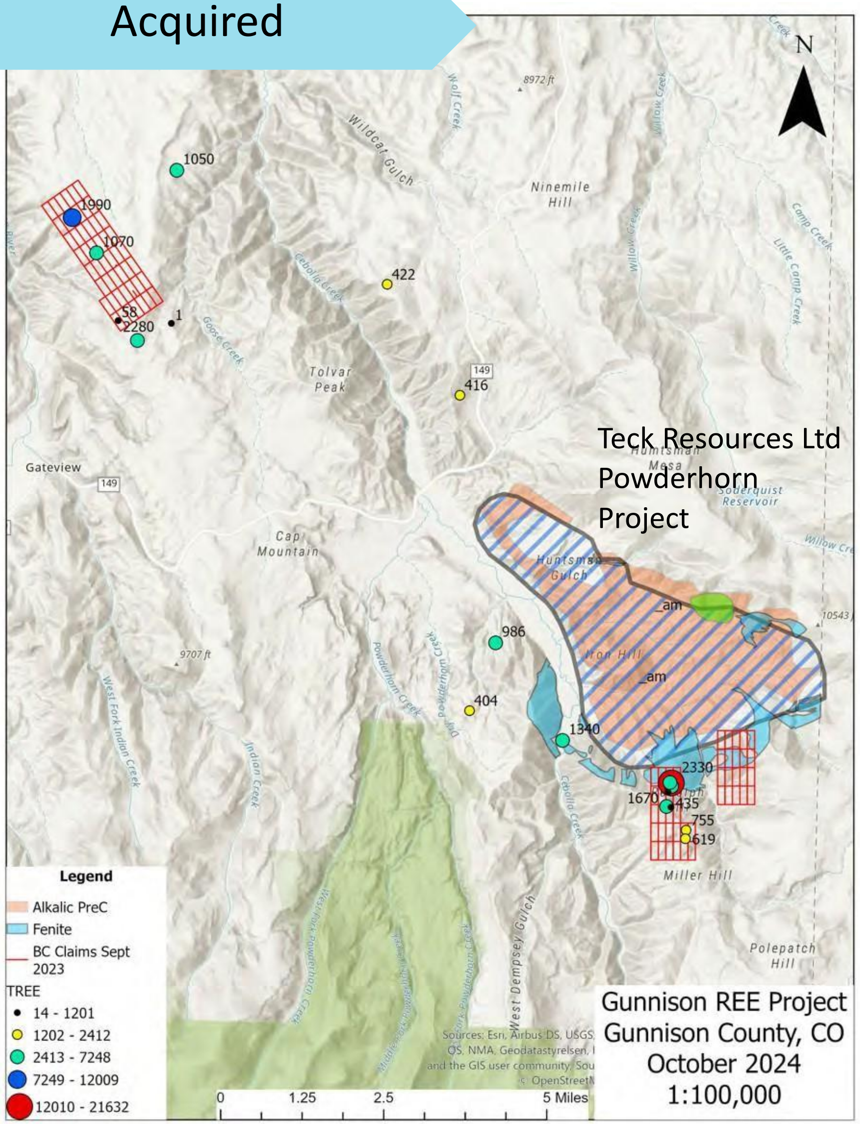
This is a large alkali intrusive project with the potential to host rare earths.

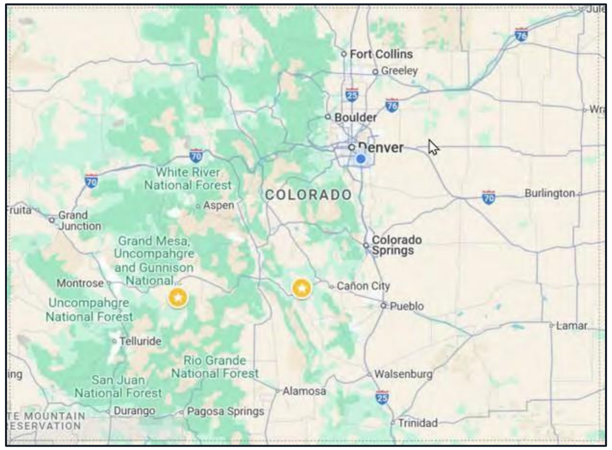


The map and data of the property are provided for general information purposes only.

Powderhorn REE: Gunnison County, Colorado

Acquired





Fermi's "Powderhorn," or "BC" claims are over alkali intrusive rocks with known REE occurrences.

The neighboring project, owned by Teck Resources, is the largest Niobium resource in the U.S.

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CAPITAL STRUCTURE & CURRENT OFFERING

- Fermi is a private Delaware corporation formed in 2023
- Total Shares Issued and Outstanding 36,728,329
- Total Warrants Outstanding 2,556,667 at $0.45
- Total Options Outstanding 250,000 exercisable @ $0.25
- Fermi has raised approximately appx. $2,800,000 since inception, $1,000,000 of which was from an Australian based strategic investor

2026 - 2027 BUDGET

	Amount	
Blue Rim Drill	$500,000	U
Diana Adit Reopen	$200.000	Au
Diana Drilling	$500,000	Au
Mary Ellen Mill Upgrade	$100,000	Au
Drilling – Road Gulch	$300,000	Au, U
Darby Field Work - AK	$50,000	REE
2026 Claim Fees & Leases	$160,000	
Bonding	$200,000	
Atlantic City Acquisitions	$210,000	
Permitting Expenses	$85,000	
Accounting / Audit	$100,000	
G&A	$500,000	
Offering Expenses	$450,000	
Working Capital	$645,000	
Grand Total	**4,000,000**	

**Information regarding capital structure and offering risks is for informational purposes only and should not be solely relied upon for investment or financial decisions. There is no guarantee of raising the full capital amount, which could impact goals and timelines. Additionally, market volatility, regulatory issues, and other factors may delay or prevent an IPO.*

fermi critical minerals, Inc.

Thank you for viewing the presentation!

If you have questions, please contact:

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